

Return of Organization Exempt From Income Tax

OMB No. 1545-0047

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2020

Department of the Treasury Internal Revenue Service

Do not enter Social Security numbers on this form as it may be made public. Information about Form 990 and its instructions is at www.irs.gov/form990.

Open to Public Inspection

A For the 2020 calendar year, or tax year beginning 07/01, 2020, and ending 06/30, 20 21

Form 990 header section containing organization name (METROPOLITAN MUSEUM OF ART), EIN (13-1624086), address (1000 FIFTH AVENUE, NEW YORK, NY 10028-0198), principal officer (DANIEL WEISS), and tax-exempt status (501(c)(3)).

Part I Summary

Summary table with columns for Activities & Governance, Revenue, Expenses, and Net Assets or Fund Balances. Includes rows for mission statement, revenue (Total: 536,480,017), expenses (Total: 368,977,830), and net assets (Total: 4,840,000,265).

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature block for Jameson Kelleher, SVP, CFO & TREASURER, dated 02/14/2022.

Paid Preparer section for Travis Patton, PricewaterhouseCoopers LLP, dated 02/14/2022.

May the IRS discuss this return with the preparer shown above? (see instructions) [X] Yes [ ] No

For Paperwork Reduction Act Notice, see the separate instructions. Form 990 (2020)

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III [X]

1 Briefly describe the organization's mission:

THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [ ] Yes [X] No

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [ ] Yes [X] No

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code: ) (Expenses \$ 133,640,641. including grants of \$ 2,530,654. ) (Revenue \$ 4,015,853. ) CURATORIAL DEPARTMENTS, INCLUDING OPERATION OF THE CLOISTERS, CONSERVATION, CATALOGUING, AND SCHOLARLY PUBLICATIONS (INCLUDES FELLOWSHIP AWARDS AND TRAVEL STIPENDS IN THE AMOUNT OF \$2,530,654) - SEE SCHEDULE O FOR MORE INFORMATION

4b (Code: ) (Expenses \$ 36,402,169. including grants of \$ ) (Revenue \$ 1,232,600. ) ACQUISITIONS AND SALES OF ART - SEE SCHEDULE O FOR MORE INFORMATION

4c (Code: ) (Expenses \$ 15,266,218. including grants of \$ ) (Revenue \$ 270,769. ) EDUCATION PROGRAMS AND MUSEUM LIBRARIES - SEE SCHEDULE O FOR MORE INFORMATION

4d Other program services (Describe on Schedule O.) ATTACHMENT 1 (Expenses \$ 26,324,066. including grants of \$ ) (Revenue \$ -4,675,303. )

4e Total program service expenses 211,633,094.

Part IV Checklist of Required Schedules

Table with 3 columns: Question Number, Yes, No. Rows 1-21 with various questions regarding organizational requirements and schedules.

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question number, Question text, and Yes/No response columns. Rows include questions 22 through 38 regarding grants, compensation, tax-exempt bonds, and organizational transactions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V [ ]

Table with 3 columns: Question number, Question text, and Yes/No response columns. Rows include questions 1a, 1b, and 1c regarding Form 1096, W-2G forms, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No response boxes. Includes questions 2a through 16 regarding employee counts, tax returns, business income, foreign accounts, prohibited transactions, and charitable trusts.

Part VI Governance, Management, and Disclosure For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a (50), 1b (48), 2 (X), 3 (X), 4 (X), 5 (X), 6 (X), 7a (X), 7b (X), 8a (X), 8b (X), 9 (X).

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a (X), 10b, 11a (X), 11b, 12a (X), 12b (X), 12c (X), 13 (X), 14 (X), 15a (X), 15b (X), 16a (X), 16b.

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed ATTACHMENT 2
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (Section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.
[X] Own website [ ] Another's website [X] Upon request [ ] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records

CONTROLLER'S OFFICE 1000 FIFTH AVENUE NEW YORK, NY 10028-0198 212-879-5500

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII  X

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
  - List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
  - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
  - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
  - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) LAUREN A. MESERVE SVP & CHIEF INVESTMENT OFFICER	35.00 0.			X			1,322,379.	0.	386,127.	
(2) DANIEL H. WEISS PRESIDENT, CEO, EX-OFF. TRUSTEE	35.00 0.	X		X			1,222,843.	0.	62,243.	
(3) MAX HOLLEIN MARINA KELLEN FRENCH DIRECTOR	35.00 0.	X		X			1,116,274.	0.	53,246.	
(4) CLYDE B. JONES III SVP, INSTITUTIONAL ADVANCEMENT	35.00 0.			X			517,522.	0.	49,635.	
(5) SHARON H. COTT SVP, SECRETARY & GEN. COUNSEL	35.00 0.			X			454,796.	0.	61,856.	
(6) JAMESON KELLEHER SVP, FIN & OPS, CFO, TREASURER	35.00 0.			X			459,598.	0.	50,247.	
(7) LAUREL BRITTON SVP, REVENUE & OPS. TO 2/21	35.00 0.			X			460,971.	0.	38,150.	
(8) TOM JAVITS VP CONSTRUCT/FACILITY TO 11/20	35.00 0.			X			406,538.	0.	50,211.	
(9) ALLISON RUTLEDGE-PARISI VP CHIEF HR OFFICER TO 1/21	35.00 0.			X			374,401.	0.	52,459.	
(10) QUINCY HOUGHTON DEPUTY DIR FOR EXHIBITIONS	35.00 0.			X			356,996.	0.	61,573.	
(11) KENNETH WEINE VP EX. AFFAIRS/CHIEF COMMS OFF	35.00 0.			X			344,418.	0.	53,147.	
(12) KEITH R. CHRISTIANSEN CHAIRMAN, EUROPEAN PAINTINGS	35.00 0.					X	323,341.	0.	56,266.	
(13) STEPHEN A. MANZI CHIEF DEV OFF, INDIV GIVING	35.00 0.					X	321,056.	0.	56,820.	
(14) MICHAEL B. GALLAGHER CONSERVATION CHAIRMAN	35.00 0.					X	312,516.	0.	61,286.	

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
( 15) ANDREA BAYER DEPUTY DIR, COLLECTIONS/ADMIN	35.00 0.			X				311,677.	0.	56,597.
( 16) STEPHEN MARTIN MANNELLO GMM & HEAD OF RETAIL	35.00 0.					X		315,484.	0.	44,367.
( 17) KEITH PREWITT CHIEF SECURITY OFFICER	35.00 0.					X		308,285.	0.	33,827.
( 18) INKA DROGEMULLER DEP DIR DIGITAL/EDU/PUB/LBRARY	35.00 0.			X				306,665.	0.	31,777.
( 19) DANIEL BRODSKY ELECTIVE TRUSTEE/CHAIR TO 1/21	5.00 0.	X	X					0.	0.	0.
( 20) CANDACE K. BEINECKE ELECTIVE TRUSTEE/CO-CHAIR 1/21	5.00 0.	X	X					0.	0.	0.
( 21) HAMILTON E. JAMES ELECTIVE TRUSTEE/CO-CHAIR 1/21	5.00 0.	X	X					0.	0.	0.
( 22) RICHARD L. CHILTON, JR. ELECTIVE TRUSTEE & VICE CHAIR	2.00 0.	X	X					0.	0.	0.
( 23) LULU C. WANG ELECT TRUST/VICE CHAIR TO 9/20	1.00 0.	X	X					0.	0.	0.
( 24) CHARLES N. ATKINS ELECTIVE TRUSTEE	1.00 0.	X						0.	0.	0.
( 25) DEBRA BLACK ELECTIVE TRUSTEE	1.00 0.	X						0.	0.	0.
<b>1b Sub-total</b> . . . . .								9,235,760.	0.	1,259,834.
<b>c Total from continuation sheets to Part VII, Section A</b> . . . . .								0.	0.	0.
<b>d Total (add lines 1b and 1c)</b> . . . . .								9,235,760.	0.	1,259,834.

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 348

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> . . . . .		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> . . . . .	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> . . . . .		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
ATTACHMENT 3		

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶** 68



**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
( 26) SAMANTHA BOARDMAN ----- ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 27) JAMES BREYER ----- ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 28) WELLINGTON Z. CHEN ----- ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 29) URSULA BURNS ----- ELECTIVE TRUSTEE AS OF 3/21	1.00 0.	X					0.	0.	0.	
( 30) N. ANTHONY COLES ----- ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 31) STEPHEN M. CUTLER ----- ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 32) BLAIR EFFRON ----- ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 33) MARK FISCH ----- ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 34) COLVIN W. GRANNUM ----- ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 35) JEFFREY W. GREENBERG ----- ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 36) AMY GRIFFIN ----- ELECTIVE TRUSTEE AS OF 3/21	1.00 0.	X					0.	0.	0.	
<b>1b Sub-total</b> . . . . .							0.	0.	0.	
<b>c Total from continuation sheets to Part VII, Section A</b> . . . . .										
<b>d Total (add lines 1b and 1c)</b> . . . . .										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 348

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> . . . . .		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> . . . . .	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> . . . . .		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
( 37) CAROLINE DIAMOND HARRISON ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 38) J. TOMILSON HILL ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 39) BONNIE B. HIMMELMAN ELECTIVE TRUSTEE TO 9/20	1.00 0.	X					0.	0.	0.	
( 40) JEFF HIMMELMAN ELECTIVE TRUSTEE AS OF 11/20	1.00 0.	X					0.	0.	0.	
( 41) MING CHU HSU ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 42) MICHAEL BYUNGJU KIM ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 43) SACHA LAINOVIC ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 44) PHILIP F. MARITZ ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 45) HOWARD MARKS ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 46) CATIE MARRON ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 47) BIJAN MOSSAVAR-RAHMANI ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
<b>1b Sub-total</b>							0.	0.	0.	
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 348

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? If "Yes," complete Schedule J for such individual . . . . .		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual . . . . .	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule J for such person . . . . .		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
( 48) DASHA ZHUKOVA NIARCHOS ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 49) JEFFREY M. PEEK ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 50) GINA PETERSON ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 51) EDWARD N. PICK ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 52) JOHN PRITZKER ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 53) SIR PAUL RUDDOCK ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 54) ALEJANDRO SANTO DOMINGO ELECTIVE TRUSTEE	2.00 0.	X					0.	0.	0.	
( 55) KAREN PATTON SEYMOUR ELECTIVE TRUSTEE AS OF 5/21	1.00 0.	X					0.	0.	0.	
( 56) ANDREW SOLOMON ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 57) BEATRICE STERN ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
( 58) GABY SULZBERGER ELECTIVE TRUSTEE	1.00 0.	X					0.	0.	0.	
<b>1b Sub-total</b>							0.	0.	0.	
<b>c Total from continuation sheets to Part VII, Section A</b>										
<b>d Total (add lines 1b and 1c)</b>										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 348

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> . . . . .		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> . . . . .	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> . . . . .		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

**Part VII Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees** (continued)

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
( 59) ANN G. TENENBAUM ----- ELECTIVE TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
( 60) MERRYL H. TISCH ----- ELECTIVE TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
( 61) MATHEW M. WAMBUA ----- ELECTIVE TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
( 62) DAVID S. WINTER ----- ELECTIVE TRUSTEE AS OF 3/21	1.00 ----- 0.	X					0.	0.	0.	
( 63) DAME ANNA WINTOUR ----- ELECTIVE TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
( 64) BILL DE BLASIO ----- EX-OFFICIO TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
( 65) COREY JOHNSON ----- EX-OFFICIO TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
( 66) MITCHELL J. SILVER ----- EX-OFFICIO TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
( 67) GONZALO CASALS ----- EX-OFFICIO TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
( 68) SCOTT STRINGER ----- EX-OFFICIO TRUSTEE	1.00 ----- 0.	X					0.	0.	0.	
<b>1b Sub-total</b> .....							0.	0.	0.	
<b>c Total from continuation sheets to Part VII, Section A</b> .....										
<b>d Total (add lines 1b and 1c)</b> .....										

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization **▶** 348

	Yes	No
<b>3</b> Did the organization list any <b>former</b> officer, director, or trustee, key employee, or highest compensated employee on line 1a? <i>If "Yes," complete Schedule J for such individual</i> .....		X
<b>4</b> For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? <i>If "Yes," complete Schedule J for such individual</i> .....	X	
<b>5</b> Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? <i>If "Yes," complete Schedule J for such person</i> .....		X

**Section B. Independent Contractors**

**1** Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation

**2** Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 in compensation from the organization **▶**

**Part VIII Statement of Revenue**

Check if Schedule O contains a response or note to any line in this Part VIII

				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512-514	
<b>Contributions, Gifts, Grants and Other Similar Amounts</b>	1a	Federated campaigns . . . . .	1a					
	b	Membership dues . . . . .	1b	18,990,246.				
	c	Fundraising events . . . . .	1c	533,520.				
	d	Related organizations . . . . .	1d					
	e	Government grants (contributions) . .	1e	6,325,708.				
	f	All other contributions, gifts, grants, and similar amounts not included above .	1f	168,370,217.				
	g	Noncash contributions included in lines 1a-1f. . . . .	1g	\$ 15,104,146.				
	h	<b>Total.</b> Add lines 1a-1f . . . . . ▶		194,219,691.				
	<b>Program Service Revenue</b>				Business Code			
2a		EDUCATIONAL PRGMS, CONCERTS & LECTURES		532000	4,286,597.	4,286,597.		
b		PHOTO RENTALS & FILM FEES		532000	148,203.		148,203.	
c								
d								
e								
f		All other program service revenue . . . . .						
g		<b>Total.</b> Add lines 2a-2f . . . . . ▶			4,435,800.			
<b>Other Revenue</b>	3	Investment income (including dividends, interest, and other similar amounts). . . . . ▶			31,447,165.		-5,048,101.	
	4	Income from investment of tax-exempt bond proceeds . ▶			0.			
	5	Royalties . . . . . ▶			7,635.			
	6a	Gross rents . . . . .	6a	(i) Real				
				(ii) Personal				
	b	Less: rental expenses	6b					
	c	Rental income or (loss)	6c					
	d	Net rental income or (loss) . . . . . ▶				0.		
	7a	Gross amount from sales of assets other than inventory	7a	(i) Securities				
				(ii) Other				
					1,269,896,199.			
	b	Less: cost or other basis and sales expenses . .	7b		961,807,534.			
c	Gain or (loss) . . . . .	7c		308,088,665.				
d	Net gain or (loss) . . . . . ▶			308,088,665.		308,088,665.		
8a	Gross income from fundraising events (not including \$ 533,520. of contributions reported on line 1c). See Part IV, line 18 . . . . .	8a		0.				
b	Less: direct expenses . . . . .	8b		152,555.				
c	Net income or (loss) from fundraising events. . . . . ▶			-152,555.		-152,555.		
9a	Gross income from gaming activities. See Part IV, line 19 . . . . .	9a		0.				
b	Less: direct expenses . . . . .	9b		0.				
c	Net income or (loss) from gaming activities. . . . . ▶			0.				
10a	Gross sales of inventory, less returns and allowances . . . . .	10a		22,537,103.				
					27,430,151.			
c	Net income or (loss) from sales of inventory. . . . . ▶			-4,893,048.	-4,824,481.	-68,567.		
<b>Miscellaneous Revenue</b>				Business Code				
	11a	PARKING GARAGE		812930	1,623,976.		1,623,976.	
	b	RESTAURANT		722511	470,088.		470,088.	
	c	PROCEEDS FROM SALE OF ART		900099	1,232,600.	1,232,600.		
	d	All other revenue . . . . .						
e	<b>Total.</b> Add lines 11a-11d . . . . . ▶			3,326,664.				
12	<b>Total revenue.</b> See instructions . . . . . ▶			536,480,017.	694,716.	-4,967,465.	346,533,075.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>				
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 . . . . .	0.			
2 Grants and other assistance to domestic individuals. See Part IV, line 22 . . . . .	2,491,071.	2,491,071.		
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16 . . . . .	39,583.	39,583.		
4 Benefits paid to or for members . . . . .	0.			
5 Compensation of current officers, directors, trustees, and key employees . . . . .	7,688,732.	2,091,612.	4,735,180.	861,940.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .	0.			
7 Other salaries and wages . . . . .	120,465,968.	60,303,865.	53,226,986.	6,935,117.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions) . . . . .	9,633,524.	4,700,844.	4,347,396.	585,284.
9 Other employee benefits . . . . .	49,019,182.	19,865,682.	26,680,102.	2,473,398.
10 Payroll taxes . . . . .	7,705,309.	3,759,939.	3,477,235.	468,135.
11 Fees for services (nonemployees):				
a Management . . . . .	0.			
b Legal . . . . .	1,248,194.	103,298.	1,144,896.	
c Accounting . . . . .	724,668.		724,668.	
d Lobbying . . . . .	83,700.			83,700.
e Professional fundraising services. See Part IV, line 17 . . . . .	0.			
f Investment management fees . . . . .	23,080,231.		23,080,231.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O.) . . . . .	5,947,146.	5,272,667.	234,207.	440,272.
12 Advertising and promotion . . . . .	5,843,362.	397,535.	3,711,795.	1,734,032.
13 Office expenses . . . . .	14,570,159.	12,027,865.	2,219,791.	322,503.
14 Information technology . . . . .	3,243,453.	369,967.	2,750,139.	123,347.
15 Royalties . . . . .	0.			
16 Occupancy . . . . .	5,462,510.	2,280,414.	3,181,856.	240.
17 Travel . . . . .	288,197.	239,859.	45,315.	3,023.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .	0.			
19 Conferences, conventions, and meetings . . . . .	268,889.	124,014.	76,555.	68,320.
20 Interest . . . . .	13,716,305.	10,357,308.	3,183,012.	175,985.
21 Payments to affiliates . . . . .	0.			
22 Depreciation, depletion, and amortization . . . . .	47,625,904.	42,326,459.	5,028,675.	270,770.
23 Insurance . . . . .	2,441,493.	902,594.	1,538,899.	
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PURCHASES OF ART . . . . .	36,402,169.	36,402,169.		
b RESTAURANT SERVICES & SUPPLI . . . . .	5,525.	162.	5,363.	
c REPAIRS & MAINTENANCE . . . . .	9,293,194.	7,055,514.	2,114,758.	122,922.
d CATERING SERVICES . . . . .	475,131.	297,625.	105,375.	72,131.
e All other expenses . . . . .	1,214,231.	223,048.	908,102.	83,081.
<b>25 Total functional expenses.</b> Add lines 1 through 24e	<b>368,977,830.</b>	<b>211,633,094.</b>	<b>142,520,536.</b>	<b>14,824,200.</b>
<b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720) . . . . .	0.			

**Part X Balance Sheet**

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash - non-interest-bearing . . . . .	107,537,254.	<b>1</b>	41,261,138.
	<b>2</b> Savings and temporary cash investments . . . . .	0.	<b>2</b>	0.
	<b>3</b> Pledges and grants receivable, net . . . . .	132,149,424.	<b>3</b>	145,804,192.
	<b>4</b> Accounts receivable, net. . . . .	8,401,423.	<b>4</b>	12,833,160.
	<b>5</b> Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons . . . . .	0.	<b>5</b>	0.
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B). . . . .	0.	<b>6</b>	0.
	<b>7</b> Notes and loans receivable, net . . . . .	0.	<b>7</b>	0.
	<b>8</b> Inventories for sale or use . . . . .	8,716,108.	<b>8</b>	5,052,707.
	<b>9</b> Prepaid expenses and deferred charges . . . . .	11,058,394.	<b>9</b>	4,734,662.
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D . . . . .	<b>10a</b> 1,234,545,039.		
	<b>b</b> Less: accumulated depreciation. . . . .	<b>10b</b> 864,840,678.	370,204,709.	<b>10c</b> 369,704,361.
	<b>11</b> Investments - publicly traded securities. . . . .	<b>ATCH 4</b>	2,713,133,698.	<b>11</b> 3,363,947,067.
	<b>12</b> Investments - other securities. See Part IV, line 11. . . . .		1,142,402,533.	<b>12</b> 1,593,650,696.
	<b>13</b> Investments - program-related. See Part IV, line 11. . . . .		0.	<b>13</b> 0.
	<b>14</b> Intangible assets . . . . .		0.	<b>14</b> 0.
	<b>15</b> Other assets. See Part IV, line 11 . . . . .		37,350,200.	<b>15</b> 51,567,009.
<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 33) . . . . .		4,530,953,743.	<b>16</b> 5,588,554,992.	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	74,133,698.	<b>17</b>	90,861,179.
	<b>18</b> Grants payable . . . . .	0.	<b>18</b>	0.
	<b>19</b> Deferred revenue. . . . .	11,006,855.	<b>19</b>	14,512,859.
	<b>20</b> Tax-exempt bond liabilities. . . . .	180,372,270.	<b>20</b>	168,818,467.
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D. . . . .	0.	<b>21</b>	0.
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons . . . . .	0.	<b>22</b>	0.
	<b>23</b> Secured mortgages and notes payable to unrelated third parties . . . . .	73,525,714.	<b>23</b>	9,417,277.
	<b>24</b> Unsecured notes and loans payable to unrelated third parties. . . . .	247,539,041.	<b>24</b>	247,645,365.
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D . . . . .	266,370,675.	<b>25</b>	217,299,580.
	<b>26 Total liabilities.</b> Add lines 17 through 25. . . . .	852,948,253.	<b>26</b>	748,554,727.
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 27, 28, 32, and 33.</b>			
	<b>27</b> Net assets without donor restrictions . . . . .	1,002,547,639.	<b>27</b>	1,354,620,135.
	<b>28</b> Net assets with donor restrictions. . . . .	2,675,457,851.	<b>28</b>	3,485,380,130.
	<b>Organizations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 29 through 33.</b>			
	<b>29</b> Capital stock or trust principal, or current funds . . . . .		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building, or equipment fund. . . . .		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds. . . . .		<b>31</b>	
<b>32</b> Total net assets or fund balances . . . . .	3,678,005,490.	<b>32</b>	4,840,000,265.	
<b>33</b> Total liabilities and net assets/fund balances. . . . .	4,530,953,743.	<b>33</b>	5,588,554,992.	

**Part XI Reconciliation of Net Assets**

Check if Schedule O contains a response or note to any line in this Part XI

<b>1</b>	Total revenue (must equal Part VIII, column (A), line 12) . . . . .	<b>1</b>	536,480,017.
<b>2</b>	Total expenses (must equal Part IX, column (A), line 25) . . . . .	<b>2</b>	368,977,830.
<b>3</b>	Revenue less expenses. Subtract line 2 from line 1 . . . . .	<b>3</b>	167,502,187.
<b>4</b>	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A)) . . . . .	<b>4</b>	3,678,005,490.
<b>5</b>	Net unrealized gains (losses) on investments . . . . .	<b>5</b>	889,889,504.
<b>6</b>	Donated services and use of facilities . . . . .	<b>6</b>	0.
<b>7</b>	Investment expenses . . . . .	<b>7</b>	0.
<b>8</b>	Prior period adjustments . . . . .	<b>8</b>	0.
<b>9</b>	Other changes in net assets or fund balances (explain on Schedule O). . . . .	<b>9</b>	104,603,084.
<b>10</b>	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B)) . . . . .	<b>10</b>	4,840,000,265.

**Part XII Financial Statements and Reporting**

Check if Schedule O contains a response or note to any line in this Part XII.

- 1** Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant? . . . . .  
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- b** Were the organization's financial statements audited by an independent accountant? . . . . .  
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant? . . . .  
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133? . . . . .
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits . . .

	Yes	No
<b>2a</b>		X
<b>2b</b>	X	
<b>2c</b>	X	
<b>3a</b>		X
<b>3b</b>		



**SCHEDULE A**  
**(Form 990 or 990-EZ)**

**Public Charity Status and Public Support**

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

Complete if the organization is a section 501(c)(3) organization or a section 4947(a)(1) nonexempt charitable trust.

▶ Attach to Form 990 or Form 990-EZ.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I Reason for Public Charity Status.** (All organizations must complete this part.) See instructions.

The organization is not a private foundation because it is: (For lines 1 through 12, check only one box.)

- 1  A church, convention of churches, or association of churches described in **section 170(b)(1)(A)(i)**.
- 2  A school described in **section 170(b)(1)(A)(ii)**. (Attach Schedule E (Form 990 or 990-EZ).)
- 3  A hospital or a cooperative hospital service organization described in **section 170(b)(1)(A)(iii)**.
- 4  A medical research organization operated in conjunction with a hospital described in **section 170(b)(1)(A)(iii)**. Enter the hospital's name, city, and state: \_\_\_\_\_
- 5  An organization operated for the benefit of a college or university owned or operated by a governmental unit described in **section 170(b)(1)(A)(iv)**. (Complete Part II.)
- 6  A federal, state, or local government or governmental unit described in **section 170(b)(1)(A)(v)**.
- 7  An organization that normally receives a substantial part of its support from a governmental unit or from the general public described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 8  A community trust described in **section 170(b)(1)(A)(vi)**. (Complete Part II.)
- 9  An agricultural research organization described in **section 170(b)(1)(A)(ix)** operated in conjunction with a land-grant college or university or a non-land-grant college of agriculture (see instructions). Enter the name, city, and state of the college or university: \_\_\_\_\_
- 10  An organization that normally receives (1) more than 33 1/3 % of its support from contributions, membership fees, and gross receipts from activities related to its exempt functions, subject to certain exceptions; and (2) no more than 33 1/3 % of its support from gross investment income and unrelated business taxable income (less section 511 tax) from businesses acquired by the organization after June 30, 1975. See **section 509(a)(2)**. (Complete Part III.)
- 11  An organization organized and operated exclusively to test for public safety. See **section 509(a)(4)**.
- 12  An organization organized and operated exclusively for the benefit of, to perform the functions of, or to carry out the purposes of one or more publicly supported organizations described in **section 509(a)(1)** or **section 509(a)(2)**. See **section 509(a)(3)**.  
Check the box in lines 12a through 12d that describes the type of supporting organization and complete lines 12e, 12f, and 12g.
  - a  **Type I.** A supporting organization operated, supervised, or controlled by its supported organization(s), typically by giving the supported organization(s) the power to regularly appoint or elect a majority of the directors or trustees of the supporting organization. **You must complete Part IV, Sections A and B.**
  - b  **Type II.** A supporting organization supervised or controlled in connection with its supported organization(s), by having control or management of the supporting organization vested in the same persons that control or manage the supported organization(s). **You must complete Part IV, Sections A and C.**
  - c  **Type III functionally integrated.** A supporting organization operated in connection with, and functionally integrated with, its supported organization(s) (see instructions). **You must complete Part IV, Sections A, D, and E.**
  - d  **Type III non-functionally integrated.** A supporting organization operated in connection with its supported organization(s) that is not functionally integrated. The organization generally must satisfy a distribution requirement and an attentiveness requirement (see instructions). **You must complete Part IV, Sections A and D, and Part V.**
  - e  Check this box if the organization received a written determination from the IRS that it is a Type I, Type II, Type III functionally integrated, or Type III non-functionally integrated supporting organization.

f Enter the number of supported organizations . . . . .

g Provide the following information about the supported organization(s).

(i) Name of supported organization	(ii) EIN	(iii) Type of organization (described on lines 1-10 above (see instructions))	(iv) Is the organization listed in your governing document?		(v) Amount of monetary support (see instructions)	(vi) Amount of other support (see instructions)
			Yes	No		
(A)						
(B)						
(C)						
(D)						
(E)						
<b>Total</b>						

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)
(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Tax revenues levied for the organization's benefit; 3 The value of services or facilities furnished by a governmental unit; 4 Total. Add lines 1 through 3; 5 The portion of total contributions by each person; 6 Public support. Subtract line 5 from line 4.

Section B. Total Support

Table with 7 columns: Calendar year (or fiscal year beginning in), (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 7 Amounts from line 4; 8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 9 Net income from unrelated business activities; 10 Other income; 11 Total support; 12 Gross receipts from related activities; 13 First 5 years.

Section C. Computation of Public Support Percentage

Table with 2 columns: Line number, Percentage. Rows include: 14 Public support percentage for 2020 (79.03%); 15 Public support percentage from 2019 Schedule A, Part II, line 14 (81.16%); 16a 33 1/3% support test - 2020 (checked); 16b 33 1/3% support test - 2019; 17a 10%-facts-and-circumstances test - 2020; 17b 10%-facts-and-circumstances test - 2019; 18 Private foundation.

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Table with 7 columns: (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 1 Gifts, grants, contributions, and membership fees received; 2 Gross receipts from admissions, merchandise sold or services performed; 3 Gross receipts from activities that are not an unrelated trade or business; 4 Tax revenues levied for the organization's benefit; 5 The value of services or facilities furnished by a governmental unit; 6 Total. Add lines 1 through 5; 7a Amounts included on lines 1, 2, and 3 received from disqualified persons; 7b Amounts included on lines 2 and 3 received from other than disqualified persons; 7c Add lines 7a and 7b; 8 Public support. (Subtract line 7c from line 6.)

Section B. Total Support

Table with 7 columns: (a) 2016, (b) 2017, (c) 2018, (d) 2019, (e) 2020, (f) Total. Rows include: 9 Amounts from line 6; 10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources; 10b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975; 10c Add lines 10a and 10b; 11 Net income from unrelated business activities not included in line 10b; 12 Other income. Do not include gain or loss from the sale of capital assets; 13 Total support. (Add lines 9, 10c, 11, and 12.); 14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here.

Section C. Computation of Public Support Percentage

Table with 3 columns: Description, 2020, 2019. Row 15: Public support percentage for 2020 (line 8, column (f), divided by line 13, column (f)) 15 %; Row 16: Public support percentage from 2019 Schedule A, Part III, line 15 16 %

Section D. Computation of Investment Income Percentage

Table with 3 columns: Description, 2020, 2019. Row 17: Investment income percentage for 2020 (line 10c, column (f), divided by line 13, column (f)) 17 %; Row 18: Investment income percentage from 2019 Schedule A, Part III, line 17 18 %

19a 33 1/3% support tests - 2020. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

b 33 1/3% support tests - 2019. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization.

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions.

**Part IV Supporting Organizations**

(Complete only if you checked a box in line 12 on Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

**Section A. All Supporting Organizations**

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b <b>Type I or Type II only.</b> Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c <b>Substitutions only.</b> Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described in line 7? <i>If "Yes," complete Part I of Schedule L (Form 990 or 990-EZ).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined in line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined in line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

**Part IV Supporting Organizations** (continued)

	Yes	No
<b>11</b> Has the organization accepted a gift or contribution from any of the following persons?		
<b>a</b> A person who directly or indirectly controls, either alone or together with persons described in lines 11b and 11c below, the governing body of a supported organization?		
<b>b</b> A family member of a person described in line 11a above?		
<b>c</b> A 35% controlled entity of a person described in line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		

**Section B. Type I Supporting Organizations**

	Yes	No
<b>1</b> Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
<b>2</b> Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		

**Section C. Type II Supporting Organizations**

	Yes	No
<b>1</b> Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		

**Section D. All Type III Supporting Organizations**

	Yes	No
<b>1</b> Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
<b>2</b> Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
<b>3</b> By reason of the relationship described in line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		

**Section E. Type III Functionally Integrated Supporting Organizations**

<b>1</b> Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).		
<b>a</b> <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.		
<b>b</b> <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.		
<b>c</b> <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).		
<b>2</b> Activities Test. Answer lines 2a and 2b below.		
<b>a</b> Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>		
<b>b</b> Did the activities described in line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>		
<b>3</b> Parent of Supported Organizations. Answer lines 3a and 3b below.		
<b>a</b> Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No," provide details in Part VI.</i>		
<b>b</b> Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>		

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations**

1  Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (explain in **Part VI**). See instructions. All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	<b>Adjusted Net Income</b> (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	<b>Total</b> (add lines 1a, 1b, and 1c)	1d	
e	<b>Discount</b> claimed for blockage or other factors (explain in detail in <b>Part VI</b> ):	1e	
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	<b>Minimum Asset Amount</b> (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	<b>Distributable Amount.</b> Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	

7  Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).

**Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)**

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - provide details in Part VI)	5
6	Other distributions (describe in Part VI). See instructions.	6
7	<b>Total annual distributions.</b> Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (provide details in Part VI). See instructions.	8
9	Distributable amount for 2020 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)		(i) Excess Distributions	(ii) Underdistributions Pre-2020	(iii) Distributable Amount for 2020
1	Distributable amount for 2020 from Section C, line 6			
2	Underdistributions, if any, for years prior to 2020 (reasonable cause required - explain in Part VI). See instructions.			
3	Excess distributions carryover, if any, to 2020			
a	From 2015 . . . . .			
b	From 2016 . . . . .			
c	From 2017 . . . . .			
d	From 2018 . . . . .			
e	From 2019 . . . . .			
f	<b>Total</b> of lines 3a through 3e			
g	Applied to underdistributions of prior years			
h	Applied to 2020 distributable amount			
i	Carryover from 2015 not applied (see instructions)			
j	Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4	Distributions for 2020 from Section D, line 7: \$			
a	Applied to underdistributions of prior years			
b	Applied to 2020 distributable amount			
c	Remainder. Subtract lines 4a and 4b from line 4.			
5	Remaining underdistributions for years prior to 2020, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, explain in Part VI. See instructions.			
6	Remaining underdistributions for 2020. Subtract lines 3h and 4b from line 1. For result greater than zero, explain in Part VI. See instructions.			
7	<b>Excess distributions carryover to 2021.</b> Add lines 3j and 4c.			
8	Breakdown of line 7:			
a	Excess from 2016 . . . .			
b	Excess from 2017 . . . .			
c	Excess from 2018 . . . .			
d	Excess from 2019 . . . .			
e	Excess from 2020 . . . .			

**Part VI** **Supplemental Information.** Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

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**SCHEDULE C**  
**(Form 990 or 990-EZ)**

**Political Campaign and Lobbying Activities**

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

**For Organizations Exempt From Income Tax Under section 501(c) and section 527**

- ▶ **Complete if the organization is described below.**      ▶ **Attach to Form 990 or Form 990-EZ.**
- ▶ **Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.**

Department of the Treasury  
Internal Revenue Service

If the organization answered "Yes," on Form 990, Part IV, line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes," on Form 990, Part IV, line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes," on Form 990, Part IV, line 5 (Proxy Tax) (See separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (See separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of organization METROPOLITAN MUSEUM OF ART	Employer identification number 13-1624086
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**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV. (See instructions for definition of "political campaign activities")
- 2 Political campaign activity expenditures (See instructions) . . . . . ▶ \$ \_\_\_\_\_
- 3 Volunteer hours for political campaign activities (See instructions). . . . .

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955. . . . . ▶ \$ \_\_\_\_\_
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 . . . . . ▶ \$ \_\_\_\_\_
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? . . . . .  Yes  No
- 4a Was a correction made? . . . . .  Yes  No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities. . . . . ▶ \$ \_\_\_\_\_
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities. . . . . ▶ \$ \_\_\_\_\_
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b . . . . . ▶ \$ \_\_\_\_\_
- 4 Did the filing organization file Form 1120-POL for this year? . . . . .  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

**A** Check  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

**B** Check  if the filing organization checked box A and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals												
<b>1a</b> Total lobbying expenditures to influence public opinion (grassroots lobbying) . . . . .		27,036.													
<b>b</b> Total lobbying expenditures to influence a legislative body (direct lobbying) . . . . .		354,142.													
<b>c</b> Total lobbying expenditures (add lines 1a and 1b) . . . . .		381,178.													
<b>d</b> Other exempt purpose expenditures . . . . .		396,179,361.													
<b>e</b> Total exempt purpose expenditures (add lines 1c and 1d) . . . . .		396,560,539.													
<b>f</b> Lobbying nontaxable amount. Enter the amount from the following table in both columns.		1,000,000.													
<table border="1"> <thead> <tr> <th>If the amount on line 1e, column (a) or (b) is:</th> <th>The lobbying nontaxable amount is:</th> </tr> </thead> <tbody> <tr> <td>Not over \$500,000</td> <td>20% of the amount on line 1e.</td> </tr> <tr> <td>Over \$500,000 but not over \$1,000,000</td> <td>\$100,000 plus 15% of the excess over \$500,000.</td> </tr> <tr> <td>Over \$1,000,000 but not over \$1,500,000</td> <td>\$175,000 plus 10% of the excess over \$1,000,000.</td> </tr> <tr> <td>Over \$1,500,000 but not over \$17,000,000</td> <td>\$225,000 plus 5% of the excess over \$1,500,000.</td> </tr> <tr> <td>Over \$17,000,000</td> <td>\$1,000,000.</td> </tr> </tbody> </table>		If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:	Not over \$500,000	20% of the amount on line 1e.	Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.	Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.	Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.	Over \$17,000,000	\$1,000,000.		
If the amount on line 1e, column (a) or (b) is:	The lobbying nontaxable amount is:														
Not over \$500,000	20% of the amount on line 1e.														
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.														
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.														
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.														
Over \$17,000,000	\$1,000,000.														
<b>g</b> Grassroots nontaxable amount (enter 25% of line 1f) . . . . .		250,000.													
<b>h</b> Subtract line 1g from line 1a. If zero or less, enter -0- . . . . .		0.	0.												
<b>i</b> Subtract line 1f from line 1c. If zero or less, enter -0- . . . . .		0.	0.												
<b>j</b> If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? . . . . .			<input type="checkbox"/> Yes <input type="checkbox"/> No												

**4-Year Averaging Period Under Section 501(h)**

(Some organizations that made a section 501(h) election do not have to complete all of the five columns below.

See the separate instructions for lines 2a through 2f.)

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2017	(b) 2018	(c) 2019	(d) 2020	(e) Total
<b>2a</b> Lobbying nontaxable amount	1,000,000.	1,000,000.	1,000,000.	1,000,000.	4,000,000.
<b>b</b> Lobbying ceiling amount (150% of line 2a, column (e))					6,000,000.
<b>c</b> Total lobbying expenditures	342,708.	321,647.	313,323.	381,179.	1,358,857.
<b>d</b> Grassroots nontaxable amount	250,000.	250,000.	250,000.	250,000.	1,000,000.
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					1,500,000.
<b>f</b> Grassroots lobbying expenditures	20,948.	18,759.	19,000.	27,036.	85,743.

Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).

Table with 3 main columns: (a) Yes/No, (b) Amount. Rows include: 1 During the year, did the filing organization attempt to influence foreign, national, state, or local legislation...; 2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)?; 2b If "Yes," enter the amount of any tax incurred under section 4912; 2c If "Yes," enter the amount of any tax incurred by organization managers under section 4912; 2d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year?

Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).

Table with 3 columns: Question, Yes, No. Rows include: 1 Were substantially all (90% or more) dues received nondeductible by members?; 2 Did the organization make only in-house lobbying expenditures of \$2,000 or less?; 3 Did the organization agree to carry over lobbying and political campaign activity expenditures from the prior year?

Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."

Table with 2 columns: Question, Amount. Rows include: 1 Dues, assessments and similar amounts from members; 2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid); 3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues; 4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year?; 5 Taxable amount of lobbying and political expenditures (See instructions)

Part IV Supplemental Information

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (See instructions); and Part II-B, line 1. Also, complete this part for any additional information.

Horizontal lines for providing supplemental information.

**Part IV** Supplemental Information *(continued)*

SCHEDULE D (Form 990)

Supplemental Financial Statements

OMB No. 1545-0047

2020

Open to Public Inspection

Department of the Treasury Internal Revenue Service

Complete if the organization answered "Yes" on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.

Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Name of the organization

Employer identification number

METROPOLITAN MUSEUM OF ART

13-1624086

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

Table with 2 columns: (a) Donor advised funds, (b) Funds and other accounts. Rows include: 1 Total number at end of year, 2 Aggregate value of contributions to (during year), 3 Aggregate value of grants from (during year), 4 Aggregate value at end of year, 5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?, 6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?

Part II Conservation Easements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

Table with 2 columns: Held at the End of the Tax Year. Rows include: 1 Purpose(s) of conservation easements held by the organization (check all that apply), 2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year, 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year, 4 Number of states where property subject to conservation easement is located, 5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?, 6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year, 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?, 9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

Table with 2 columns: Revenue, Assets. Rows include: 1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items. 1b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items: (i) Revenue included on Form 990, Part VIII, line 1. (ii) Assets included in Form 990, Part X. 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items: a Revenue included on Form 990, Part VIII, line 1. b Assets included in Form 990, Part X.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2020

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply):

- a [X] Public exhibition
b [X] Scholarly research
c [X] Preservation for future generations
d [X] Loan or exchange program
e [ ] Other

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? [ ] Yes [X] No

Part IV Escrow and Custodial Arrangements.

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? [ ] Yes [ ] No

b If "Yes," explain the arrangement in Part XIII and complete the following table:

Table with 2 columns: Description, Amount. Rows: 1c Beginning balance, 1d Additions during the year, 1e Distributions during the year, 1f Ending balance.

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? [ ] Yes [ ] No

b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided on Part XIII

Part V Endowment Funds.

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

Table with 6 columns: (a) Current year, (b) Prior year, (c) Two years back, (d) Three years back, (e) Four years back. Rows: 1a-1g (Beginning of year balance, Contributions, Net investment earnings, Grants or scholarships, Other expenditures, Administrative expenses, End of year balance).

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

- a Board designated or quasi-endowment 28.8800 %
b Permanent endowment 71.1200 %
c Term endowment %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

- (i) Unrelated organizations
(ii) Related organizations

Table with 2 columns: Yes, No. Rows: 3a(i), 3a(ii), 3b.

b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R?

4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Table with 5 columns: (a) Cost or other basis (investment), (b) Cost or other basis (other), (c) Accumulated depreciation, (d) Book value. Rows: 1a Land, 1b Buildings, 1c Leasehold improvements, 1d Equipment, 1e Other, Total.

**Part VII Investments - Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives . . . . .		
(2) Closely held equity interests . . . . .		
(3) Other		
(A) PRIVATE EQUITY	1,121,462,019.	FMV
(B) REAL ASSETS	472,188,677.	FMV
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.) . ▶	1,593,650,696.	

**Part VIII Investments - Program Related.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 13.) . ▶		

**Part IX Other Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 15.) . . . . . ▶	

**Part X Other Liabilities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) ANNUITY & SPLIT-INT OBLIGS.	16,819,682.
(3) PENSION AND OTHER ACCRUED RTRM	191,850,178.
(4) LEASE LIABILITY	8,629,720.
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 25.) . . . . . ▶	217,299,580.

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII .

<b>Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.</b>				
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.				
1	Total revenue, gains, and other support per audited financial statements . . . . .			1 404,287,065.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments . . . . .	2a	889,889,504.	
b	Donated services and use of facilities . . . . .	2b		
c	Recoveries of prior year grants . . . . .	2c		
d	Other (Describe in Part XIII.) . . . . .	2d	12,711,125.	
e	Add lines 2a through 2d . . . . .	2e		902,600,629.
3	Subtract line 2e from line 1 . . . . .	3		-498,313,564.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a		
b	Other (Describe in Part XIII.) . . . . .	4b	1034793581.	
c	Add lines 4a and 4b . . . . .	4c		1034793581.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) . . . . .	5		536,480,017.

<b>Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.</b>				
Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.				
1	Total expenses and losses per audited financial statements . . . . .			1 284,375,630.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities . . . . .	2a		
b	Prior year adjustments . . . . .	2b		
c	Other losses . . . . .	2c		
d	Other (Describe in Part XIII.) . . . . .	2d	40,293,835.	
e	Add lines 2a through 2d . . . . .	2e		40,293,835.
3	Subtract line 2e from line 1 . . . . .	3		244,081,795.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a		
b	Other (Describe in Part XIII.) . . . . .	4b	124,896,035.	
c	Add lines 4a and 4b . . . . .	4c		124,896,035.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) . . . . .	5		368,977,830.

**Part XIII Supplemental Information.**  
Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

SEE PAGE 5

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**Part XIII Supplemental Information** (continued)

SCHEDULE D, PART III, LINE 1A

SFAS 116 FOOTNOTE

IN CONFORMITY WITH ACCOUNTING POLICIES GENERALLY FOLLOWED BY ART MUSEUMS, THE VALUE OF THE MUSEUM'S COLLECTIONS HAS BEEN EXCLUDED FROM THE STATEMENT OF FINANCIAL POSITION, AND GIFTS OF ART OBJECTS ARE EXCLUDED FROM REVENUE IN THE STATEMENT OF ACTIVITIES. PURCHASES OF ART OBJECTS BY THE MUSEUM ARE RECORDED AS DECREASES IN NET ASSETS IN THE STATEMENT OF ACTIVITIES. PURSUANT TO STATE LAW AND MUSEUM POLICY, PROCEEDS FROM THE SALE OF ART AND RELATED INSURANCE SETTLEMENTS ARE RECORDED AS TEMPORARILY RESTRICTED NET ASSETS FOR THE ACQUISITION OF ART.

SCHEDULE D, PART III, LINE 4

DESCRIPTION OF ORGANIZATION'S COLLECTIONS & FURTHERANCE OF EXEMPT PURPOSE

THE MUSEUM'S WORLD-CLASS ART COLLECTION SPANS THE GLOBE AND RANGES IN DATE FROM ANCIENT TO CONTEMPORARY ART. IT OFFERS A SURVEY OF CONSIDERABLE BREADTH OF ART FROM THE ANCIENT CIVILIZATIONS OF ASIA, AFRICA, SOUTH AMERICA, THE PACIFIC ISLANDS, EGYPT, THE NEAR EAST, AND GREECE AND ROME TO THE PRESENT TIME. THE MUSEUM'S COLLECTIONS INCLUDE EUROPEAN PAINTINGS, MEDIEVAL ART AND ARCHITECTURE, ARMS AND ARMOR, PRINTS, PHOTOGRAPHS, DRAWINGS, COSTUMES, MUSICAL INSTRUMENTS, SCULPTURE, TEXTILES, AND DECORATIVE ARTS FROM THE RENAISSANCE TO THE PRESENT TIME, AS WELL AS ONE OF THE FOREMOST COLLECTIONS OF AMERICAN ART IN THE WORLD. THE MUSEUM ALSO MAINTAINS SOME OF THE MOST COMPREHENSIVE ART AND ARCHITECTURE LIBRARIES IN THE UNITED STATES. THE COLLECTIONS ARE MAINTAINED FOR PUBLIC EXHIBITION, EDUCATION, AND RESEARCH IN FURTHERANCE OF PUBLIC SERVICE, RATHER THAN FOR FINANCIAL GAIN.

**Part XIII Supplemental Information (continued)**

SCHEDULE D, PART V, LINE 3A &amp; 4

INTENDED USES OF THE ORGANIZATION'S ENDOWMENT FUNDS: THE MUSEUM'S ENDOWMENT FUNDS ARE INTENDED TO SUPPORT EDUCATIONAL PROGRAMS, SCHOLARLY RESEARCH AND PUBLICATIONS, ACQUISITIONS OF WORKS OF ART, CONSERVATION OF WORKS OF ART, SPECIAL EXHIBITS OF INTEREST TO THE PUBLIC, MAINTENANCE AND EXPANSION OF GALLERIES, AND GENERAL OPERATING SUPPORT FOR MUSEUM EXPENSES.

SCHEDULE D, PART XI, LINE 1

AUDITED FINANCIAL STATEMENTS INCLUDE \$245,358,520 FROM OPERATING ACTIVITIES AND \$158,928,545 FROM NON-OPERATING ACTIVITIES FOR REVENUE, GAINS AND OTHER SUPPORT. TOTAL PART XI, LINE 1 \$404,287,065.

SCHEDULE D, PART XI, LINE 2D

RECONCILING ITEMS FOR REVENUE INCLUDE THE FOLLOWING:

FEDERAL INDEMNIFICATION	69,382
UTILITIES PROVIDED BY THE CITY OF NEW YORK	12,641,744
OTHER ADJUSTMENTS	(1)
	-----
TOTAL	12,711,125

SCHEDULE D, PART XI, LINE 4B

RECONCILING ITEMS FOR REVENUE INCLUDE THE FOLLOWING:

MANAGEMENT FEES AND OTHER INVESTMENT EXPENSES	22,863,603
EXCESS INVESTMENT RETURN	1,043,233,260
COST OF SALES	(27,430,151)
FUNDRAISING EVENTS	(152,555)

**Part XIII Supplemental Information (continued)**

PROCEEDS FROM SALE OF ART	1,232,600
2015 BOND PROCEEDS	145,145
CORPORATE SPECIAL EVENTS	169,361
MUSEUM LOANS	(219,581)
PARTNERSHIP UBIT	(5,048,101)
	-----
TOTAL	1,034,793,581

SCHEDULE D, PART XII, LINE 2D

RECONCILING ITEMS FOR EXPENSES INCLUDE THE FOLLOWING:

COST OF SALES	27,430,151
FUNDRAISING EVENTS	152,555
FEDERAL INDEMNIFICATION	69,382
UTILITIES PROVIDED BY THE CITY OF NEW YORK	12,641,744
OTHER ADJUSTMENTS	3
	-----
TOTAL	40,293,835

SCHEDULE D, PART XII, LINE 4B

RECONCILING ITEMS FOR EXPENSES INCLUDE THE FOLLOWING:

DEPRECIATION AND MISCELLANEOUS NON-CAPITAL EXPENSES	44,759,667
PURCHASES OF ART	36,402,169
MANAGEMENT FEES AND OTHER INVESTMENT INCOME	22,863,603
INVESTMENT EXPENSES ON THE SERIES 2015 BOND	216,629
CORPORATE SPECIAL EVENTS	169,361
MUSEUM LOANS	(219,581)
EFFECT OF INTEREST RATE SWAP	12,396,100

**Part XIII** Supplemental Information *(continued)*

NET PERIODIC PENSION AND POST RETIREMENT BENEFIT COST	8,308,087
	-----
TOTAL	124,896,035

**SCHEDULE F  
(Form 990)**

**Statement of Activities Outside the United States**

OMB No. 1545-0047

**2020**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 14b, 15, or 16.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I** **General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

**1 For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .  **Yes**  **No**

**2 For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

**3 Activities per Region.** (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in the region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
(1) EUROPE	0.	0.	GRANTMAKING		39,583.
(2) EUROPE	0.	0.	PROGRAM SERVICES	RESEARCH & EXHIBITIONS	225,587.
(3) EAST ASIA AND THE PACIFIC	0.	0.	PROGRAM SERVICES	RESEARCH & EXHIBITIONS	58,855.
(4) SOUTH ASIA	0.	0.	PROGRAM SERVICES	RESEARCH & EXHIBITIONS	3,341.
(5) SOUTH AMERICA	0.	0.	PROGRAM SERVICES	RESEARCH & EXHIBITIONS	272.
(6) MIDDLE EAST AND NORTH AFRICA	0.	0.	PROGRAM SERVICES	RESEARCH & EXHIBITIONS	5,500.
(7) NORTH AMERICA	0.	0.	PROGRAM SERVICES	RESEARCH & EXHIBITIONS	5,000.
(8) CENTRAL AMERICA/CARIBBEAN	0.	0.	INVESTMENTS		1,433,641,200.
(9) EUROPE	0.	0.	INVESTMENTS		37,830,176.
(10)					
(11)					
(12)					
(13)					
(14)					
(15)					
(16)					
(17)					
<b>3a</b> Subtotal . . . . .					1,471,809,514.
<b>b</b> Total from continuation sheets to Part I . . . . .					
<b>c</b> Totals (add lines 3a and 3b)					1,471,809,514.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule F (Form 990) 2020

**Part II Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

1	(a) Name of organization	(b) IRS code section and EIN (if applicable)	(c) Region	(d) Purpose of grant	(e) Amount of cash grant	(f) Manner of cash disbursement	(g) Amount of non-cash assistance	(h) Description of non-cash assistance	(i) Method of valuation (book, FMV, appraisal, other)
(1)									
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									
(8)									
(9)									
(10)									
(11)									
(12)									
(13)									
(14)									
(15)									
(16)									

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as a tax exempt 501(c)(3) organization by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . .

3 Enter total number of other organizations or entities . . . . .

**Part III** Grants and Other Assistance to Individuals Outside the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 16. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Region	(c) Number of recipients	(d) Amount of cash grant	(e) Manner of cash disbursement	(f) Amount of noncash assistance	(g) Description of noncash assistance	(h) Method of valuation (book, FMV, appraisal, other)
(1) T. ROUSSEAU FELLOWSHIP	EUROPE/ICELAND/GREENLAND	1.	39,583.	CHECK		N/A	N/A
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							
(13)							
(14)							
(15)							
(16)							
(17)							
(18)							

**Part IV Foreign Forms**

- 1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* . . . . .  Yes  No
- 2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* . . . . .  Yes  No
- 3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons With Respect to Certain Foreign Corporations (see Instructions for Form 5471)* . . . . .  Yes  No
- 4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund (see Instructions for Form 8621)* . . . . .  Yes  No
- 5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons With Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* . . . . .  Yes  No
- 6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* . . . . .  Yes  No



**Part V Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method; amounts of investments vs. expenditures per region); Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information (see instructions).

MONITORING PROCEDURES - FORM 990, SCHEDULE F, PART I, LINE 2

THE MUSEUM AWARDS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS MAKE SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE. TO THE BEST OF THE MUSEUM'S KNOWLEDGE NONE OF THE RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY PERSON OF THE MUSEUM.

EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THE GRANTEE'S FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR OR SCIENTIST FROM THE DEPARTMENT HOSTING THE INDIVIDUAL GRANTEE. THE GRANTEE AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC AND PROFESSIONAL PROGRAMS OFFICE, WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS, REQUIRES PERIODIC UPDATES ON THE GRANTEE'S RESEARCH.

**SCHEDULE G**  
**(Form 990 or 990-EZ)**

**Supplemental Information Regarding Fundraising or Gaming Activities**

OMB No. 1545-0047

Complete if the organization answered "Yes" on Form 990, Part IV, line 17, 18, or 19, or if the organization entered more than \$15,000 on Form 990-EZ, line 6a.

**2020**

Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990 or Form 990-EZ.

**Open to Public Inspection**

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

**Part I Fundraising Activities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 17.  
Form 990-EZ filers are not required to complete this part.

- 1 Indicate whether the organization raised funds through any of the following activities. Check all that apply.
- a  Mail solicitations
  - b  Internet and email solicitations
  - c  Phone solicitations
  - d  In-person solicitations
  - e  Solicitation of non-government grants
  - f  Solicitation of government grants
  - g  Special fundraising events
- 2a Did the organization have a written or oral agreement with any individual (including officers, directors, trustees, or key employees listed in Form 990, Part VII) or entity in connection with professional fundraising services?  Yes  No
- b If "Yes," list the 10 highest paid individuals or entities (fundraisers) pursuant to agreements under which the fundraiser is to be compensated at least \$5,000 by the organization.

(i) Name and address of individual or entity (fundraiser)	(ii) Activity	(iii) Did fundraiser have custody or control of contributions?		(iv) Gross receipts from activity	(v) Amount paid to (or retained by) fundraiser listed in col. (i)	(vi) Amount paid to (or retained by) organization
		Yes	No			
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

Total .....

- 3 List all states in which the organization is registered or licensed to solicit contributions or has been notified it is exempt from registration or licensing.

AL, AK, AR, CA, CO, CT, FL, GA, HI, IL,  
KS, KY, LA, ME, MD, MA, MI, MN, MS, MO, NV, NH, NJ, NM, NY, NC, ND, OH,  
OK, OR, PA, RI, SC, TN, UT, VA, WA, WV, WI,

**Part II Fundraising Events.** Complete if the organization answered "Yes" on Form 990, Part IV, line 18, or reported more than \$15,000 of fundraising event contributions and gross income on Form 990-EZ, lines 1 and 6b. List events with gross receipts greater than \$5,000.

		(a) Event #1		(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))
		COSTUME INSTIT	RE COUNCIL BEN	6.	6.	
		(event type)		(event type)	(total number)	
Revenue	1	Gross receipts		533,520.		533,520.
	2	Less: Contributions		533,520.		533,520.
	3	Gross income (line 1 minus line 2)				
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	118,980.	568.	33,006.	152,554.	
	10	Direct expense summary. Add lines 4 through 9 in column (d)				
11	Net income summary. Subtract line 10 from line 3, column (d)					-152,554.

**Part III Gaming.** Complete if the organization answered "Yes" on Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo		(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))	
		Yes	No	Yes	Yes		
		Yes	No	Yes	Yes		
Revenue	1	Gross revenue					
Direct Expenses	2	Cash prizes					
	3	Noncash prizes					
	4	Rent/facility costs					
	5	Other direct expenses					
	6	Yes	No	Yes	Yes		
	7	Direct expense summary. Add lines 2 through 5 in column (d)					
	8	Net gaming income summary. Subtract line 7 from line 1, column (d)					

9 Enter the state(s) in which the organization conducts gaming activities: \_\_\_\_\_

a Is the organization licensed to conduct gaming activities in each of these states?  Yes  No

b If "No," explain: \_\_\_\_\_

10a Were any of the organization's gaming licenses revoked, suspended, or terminated during the tax year?  Yes  No

b If "Yes," explain: \_\_\_\_\_

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_.
- c If "Yes," enter name and address of the third party:
 

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

Director/officer       Employee       Independent contractor

- 17 Mandatory distributions:
  - a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
  - b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

SCHEDULE G, PART II, LINE 11 AND FORM 990, PART VIII, LINE 8

PLEASE NOTE THAT THE MET DID NOT HOLD ANY FUNDRAISING EVENTS IN FISCAL YEAR 2021 DUE TO COVID-19 RELATED RESTRICTIONS. THE \$533,520 OF CONTRIBUTIONS PRESENTED ON SCHEDULE G, PART II, LINE 1 REPRESENT OUTRIGHT DONATIONS GIVEN BY PAST PARTICIPANTS TO THE REAL ESTATE COUNCIL BENEFIT. ALL DONORS WERE SOLICITED VIA A MAIL-IN APPEAL.

- 11 Does the organization conduct gaming activities with nonmembers?  Yes  No
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?  Yes  No
- 13 Indicate the percentage of gaming activity conducted in:
 

a The organization's facility	13a	%
b An outside facility	13b	%

14 Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

- 15 a Does the organization have a contract with a third party from whom the organization receives gaming revenue?  Yes  No
- b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_.
- c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

16 Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

Director/officer       Employee       Independent contractor

17 Mandatory distributions:

- a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?  Yes  No
- b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**Part IV Supplemental Information.** Provide the explanation required by Part I, line 2b, columns (iii) and (v), and Part III, lines 9, 9b, 10b, 15b, 15c, 16, and 17b, as applicable. Also provide any additional information (see instructions).

THE \$152,555 LOSS ON FORM 990, PART VIII, LINE 8(C) EXCLUDES THE \$533,520 OF CONTRIBUTIONS, WHICH IF INCLUDED, WOULD RESULT IN A NET SURPLUS OF \$380,965.

**SCHEDULE I  
(Form 990)**

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Department of the Treasury  
Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

▶ Attach to Form 990.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

**2020**  
**Open to Public  
Inspection**

Employer identification number

13-1624086

**Part I General Information on Grants and Assistance**

- 1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  **Yes**  **No**
- 2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
(1)							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

- 2** Enter total number of section 501(c)(3) and government organizations listed in the line 1 table
- 3** Enter total number of other organizations listed in the line 1 table

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2020

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1	THE BOTHMER FELLOWSHIP	2.	46,500.		N/A	N/A
2	SYLVAN C. AND PAM COLEMAN MEMORIAL FELLOWSHIP	6.	92,750.		N/A	N/A
3	CHESTER DALE FELLOWSHIP	5.	96,791.		N/A	N/A
4	ANNETTE DE LA RENTA FELLOWSHIP	1.	6,667.		N/A	N/A
5	THE DOUGLASS FOUNDATION FELLOWSHIP	1.	43,042.		N/A	N/A
6	ANDREW W. MELLON ART HISTORY FELLOWSHIP	11.	285,125.		N/A	N/A
7	ANDREW W. MELLON CONSERVATION FELLOWSHIP	10.	236,142.		N/A	N/A

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

**Part III** Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 ANDREW W. MELLON POSTDOCTORAL CURATORIAL FELLOWSHIP	4.	1,73,873.	N/A	N/A	N/A
2 ANDREW W. MELLON COLLECTION SPECIALIST FELLOWSHIP	5.	266,863.	N/A	N/A	N/A
3 RESEARCH SCHOLARSHIP IN PHOTOGRAPH CONSERVATION FE	1.	56,500.	N/A	N/A	N/A
4 J. CLAWSON MILLS FELLOWSHIP	5.	159,000.	N/A	N/A	N/A
5 SLIFKA FOUNDATION FELLOWSHIP	1.	25,000.	N/A	N/A	N/A
6 HANNS SWARZENSKI AND BRIGITTE HORNEY FELLOWSHIP	2.	46,500.	N/A	N/A	N/A
7 JANE AND MORGAN WHITNEY FELLOWSHIP	12.	257,500.	N/A	N/A	N/A

**Part IV** Supplemental Information. Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.



**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1 POLAIRE WEISSMAN FELLOWSHIP	1.	46,500.		N/A	N/A
2 LEONARD A. LAUDER FELLOWSHIPS IN MODERN ART	8.	323,688.		N/A	N/A
3 MELLON SUPPLEMENTAL FELLOWSHIP FUNDS	76.	231,196.		N/A	N/A
4 HAGOP KEVORKIAN FELLOWSHIP	1.	29,267.		N/A	N/A
5 GERALD AND MAY RITTER MEMORIAL FUND FELLOWSHIP	1.	47,917.		N/A	N/A
6 VILCHEK FELLOWSHIP	2.	13,583.		N/A	N/A
7 DE LA RENTA FELLOWSHIP	1.	6,667.		N/A	N/A

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

MONITORING PROCEDURES - FORM 990, SCHEDULE I, PART I, LINE 2

THE MUSEUM AWARDS GRANTS, EDUCATIONAL TRAVEL STIPENDS AND FELLOWSHIPS ON AN OBJECTIVE AND NONDISCRIMINATORY BASIS. A GRANTS COMMITTEE, COMPRISED OF MUSEUM CURATORS, CONSERVATORS, EDUCATORS, SCIENTISTS AND LIBRARIANS, MAKE SELECTIONS BASED UPON COMPETITIVE WRITTEN APPLICATIONS. THE PURPOSE OF THE GRANTS IS TO PROVIDE AN OPPORTUNITY FOR THE GRANTEEES TO CONDUCT RESEARCH, EXTEND THEIR PROFESSIONAL KNOWLEDGE AND CONTRIBUTE TO THEIR RESPECTIVE FIELDS AT LARGE. TO THE BEST OF THE MUSEUM'S KNOWLEDGE, NONE OF THE RECIPIENTS OF THE GRANTS OR FELLOWSHIPS ARE RELATED TO ANY PERSON SUCH AS A TRUSTEE, AN OFFICER, OR A KEY EMPLOYEE OF THE MUSEUM.

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22. Part III can be duplicated if additional space is needed.

	(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance
1						
2						
3						
4						
5						
6						
7						

**Part IV Supplemental Information.** Provide the information required in Part I, line 2, Part III, column (b); and any other additional information.

EVERY GRANTEE IS ASSIGNED A SPECIFIC SUPERVISOR AT THE START OF THE GRANTEE'S FELLOWSHIP PERIOD. THE SUPERVISOR IS EITHER A CURATOR, CONSERVATOR OR SCIENTIST FROM THE DEPARTMENT HOSTING THE INDIVIDUAL GRANTEE. THE GRANTEE AND SUPERVISOR ARE IN CONTACT THROUGHOUT THE YEAR AND DISCUSS ALL OF THE DETAILS OF THE GRANTEE'S RESEARCH WORK. IN ADDITION, THE ACADEMIC AND PROFESSIONAL PROGRAMS OFFICE WHICH IS RESPONSIBLE FOR ALL OF THE FELLOWS REQUIRES PERIODIC UPDATES ON THE GRANTEES' RESEARCH.

**SCHEDULE J  
(Form 990)**

**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

- ▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 23.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2020**

**Open to Public Inspection**

Department of the Treasury  
Internal Revenue Service

Name of the organization  
METROPOLITAN MUSEUM OF ART

Employer identification number  
13-1624086

**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

- |  |   |
|--|---|
| <input type="checkbox"/> First-class or charter travel             | <input checked="" type="checkbox"/> Housing allowance or residence for personal use |
| <input type="checkbox"/> Travel for companions                     | <input type="checkbox"/> Payments for business use of personal residence            |
| <input type="checkbox"/> Tax indemnification and gross-up payments | <input type="checkbox"/> Health or social club dues or initiation fees              |
| <input type="checkbox"/> Discretionary spending account            | <input type="checkbox"/> Personal services (such as maid, chauffeur, chef)          |

**b** If any of the boxes on line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain . . . . .

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, and officers, including the CEO/Executive Director, regarding the items checked on line 1a? . . . . .

**3** Indicate which, if any, of the following the organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

- |   |   |
|---|---|
| <input checked="" type="checkbox"/> Compensation committee              | <input checked="" type="checkbox"/> Written employment contract                     |
| <input checked="" type="checkbox"/> Independent compensation consultant | <input checked="" type="checkbox"/> Compensation survey or study                    |
| <input checked="" type="checkbox"/> Form 990 of other organizations     | <input checked="" type="checkbox"/> Approval by the board or compensation committee |

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

- a** Receive a severance payment or change-of-control payment? . . . . .
  - b** Participate in or receive payment from a supplemental nonqualified retirement plan? . . . . .
  - c** Participate in or receive payment from an equity-based compensation arrangement? . . . . .
- If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only section 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

- a** The organization? . . . . .
  - b** Any related organization? . . . . .
- If "Yes" on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

- a** The organization? . . . . .
  - b** Any related organization? . . . . .
- If "Yes" on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described on lines 5 and 6? If "Yes," describe in Part III. . . . .

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III . . . . .

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? . . . . .

	Yes	No
<b>1b</b>	X	
<b>2</b>	X	
<b>4a</b>		X
<b>4b</b>	X	
<b>4c</b>		X
<b>5a</b>		X
<b>5b</b>		X
<b>6a</b>		X
<b>6b</b>		X
<b>7</b>	X	
<b>8</b>		X
<b>9</b>		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule J (Form 990) 2020

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
<b>1</b> LAUREN A. MESERVE SVP & CHIEF INVESTMENT OFFICER	639,142.	681,225.	2,012.	376,320.	9,807.	1,708,506.	344,646.
(i)	0.	0.	0.	0.	0.	0.	0.
(ii)	958,219.	0.	264,624.	39,746.	22,497.	1,285,086.	0.
<b>2</b> DANIEL H. WEISS PRESIDENT, CEO, EX-OFF. TRUSTE	0.	0.	0.	0.	0.	0.	0.
(i)	914,342.	0.	201,932.	31,350.	21,896.	1,169,520.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
<b>3</b> MAX HOLLEIN MARINA KELLEN FRENCH DIRECTOR	509,998.	0.	7,524.	39,746.	9,889.	567,157.	0.
(i)	447,712.	0.	0.	0.	0.	0.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
<b>4</b> CLYDE B. JONES III SVP, INSTITUTIONAL ADVANCEMENT	447,712.	0.	7,084.	39,746.	22,110.	516,652.	0.
(i)	0.	0.	0.	0.	0.	0.	0.
(ii)	454,161.	0.	5,437.	39,746.	10,501.	509,845.	0.
<b>5</b> JAMESON KELLEHER SVP, FIN & OPS, CFO, TREASURER	453,451.	0.	7,520.	35,823.	2,327.	499,121.	0.
(i)	0.	0.	0.	0.	0.	0.	0.
(ii)	325,635.	0.	80,903.	30,346.	19,865.	456,749.	0.
<b>6</b> TOM JAVITS VP CONSTRUCT/FACILITY TO 11/20	0.	0.	0.	0.	0.	0.	0.
(i)	370,815.	0.	3,586.	31,260.	21,199.	426,860.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
<b>7</b> ALLISON RUTLEDGE-PARISI VP CHIEF HR OFFICER TO 1/21	353,533.	0.	3,463.	39,746.	21,827.	418,569.	0.
(i)	0.	0.	0.	0.	0.	0.	0.
(ii)	342,601.	0.	1,817.	31,350.	21,797.	397,565.	0.
<b>8</b> KENNETH WEINE VP EX. AFFAIRS/CHIEF COMMS OFF	0.	0.	0.	0.	0.	0.	0.
(i)	308,078.	0.	15,263.	35,046.	21,220.	379,607.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
<b>9</b> KEITH R. CHRISTIANSEN CHAIRMAN, EUROPEAN PAINTINGS	312,112.	0.	8,944.	35,280.	21,540.	377,876.	0.
(i)	0.	0.	0.	0.	0.	0.	0.
(ii)	297,126.	0.	15,390.	39,746.	21,540.	373,802.	0.
<b>10</b> STEPHEN A. MANZI CHIEF DEV OFF, INDIV GIVING	0.	0.	0.	0.	0.	0.	0.
(i)	302,755.	0.	8,922.	35,001.	21,596.	368,274.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
<b>11</b> MICHAEL B. GALLAGHER CONSERVATION CHAIRMAN	313,033.	0.	2,451.	28,454.	15,913.	359,851.	0.
(i)	0.	0.	0.	0.	0.	0.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
<b>12</b> ANDREA BAYER DEPUTY DIR, COLLECTIONS/ADMIN	0.	0.	0.	0.	0.	0.	0.
(i)	0.	0.	0.	0.	0.	0.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.
<b>13</b> STEPHEN MARTIN MANNELLO GMW & HEAD OF RETAIL	0.	0.	0.	0.	0.	0.	0.
(i)	0.	0.	0.	0.	0.	0.	0.
(ii)	0.	0.	0.	0.	0.	0.	0.

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that aren't listed on Form 990, Part VII.

**Note:** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				
1 KEITH PREWITT CHIEF SECURITY OFFICER	298,929.	5,000.	4,356.	31,350.	2,477.	342,112.	0.
	0.	0.	0.	0.	0.	0.	0.
2 INKA DROGEMULLER DEF DIR DIGITAL/EDU/PUB/LBRARY	305,092.	0.	1,573.	22,800.	8,977.	338,442.	0.
	0.	0.	0.	0.	0.	0.	0.
3							
4							
5							
6							
7							
8							
9							
10							
11							
12							
13							
14							
15							
16							

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE J, PART I, LINE 1A

PERSONAL HOUSING - FOR CALENDAR YEAR 2020, THE MUSEUM PROVIDED A HOUSING ALLOWANCE TO THE PRESIDENT AND CHIEF EXECUTIVE OFFICER, DANIEL WEISS AND TO THE DIRECTOR, MAX HOLLEIN. THESE ALLOWANCES WERE TREATED AS TAXABLE COMPENSATION.

SCHEDULE J, PART I, LINE 4B

THE FOLLOWING PERSONS PARTICIPATED IN OR RECEIVED PAYMENTS FROM A SUPPLEMENTAL NON-QUALIFIED RETIREMENT PLAN IN CALENDAR YEAR 2020:

DANIEL WEISS - \$107,100

MAX HOLLEIN - \$50,000

SCHEDULE J, PART I, LINE 7

PURSUANT TO THE MUSEUM'S INCENTIVE COMPENSATION PLAN FOR INVESTMENT STAFF, SENIOR VICE PRESIDENT AND CHIEF INVESTMENT OFFICER, LAUREN MESERVE, RECEIVED A BONUS PAYMENT OF \$681,225, WHICH IS INCLUDED IN SCHEDULE J, PART II COLUMN B.

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

SCHEDULE J, PART II, COLUMN (C)

COLUMN (C) INCLUDES DEFERRED COMPENSATION AS FOLLOWS:

A BONUS PAYMENT FOR LAUREN MESERVE OF \$344,646. THIS DEFERRED COMPENSATION MAY BE FORFEITED IF THE RECIPIENT LEAVES THE MUSEUM'S EMPLOYMENT BEFORE IT IS PAID. THE EXACT AMOUNT IS SUBJECT TO ADJUSTMENT BASED ON THE PERFORMANCE OF THE ENDOWMENT FUND.

**SCHEDULE K  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

TAX EXEMPT SET 1

**Supplemental Information on Tax-Exempt Bonds**

▶ Complete if the organization answered "Yes" on Form 990, Part IV, line 24a. Provide descriptions, explanations, and any additional information in Part VI.

▶ Attach to Form 990.

▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2020**

Open to Public  
Inspection

Employer identification number  
13-1624086

**Part I Bond Issues**

(a) Issuer name	(b) Issuer EIN	(c) CUSIP #	(d) Date issued	(e) Issue price	(f) Description of purpose	(g) Defeased		(h) On behalf of issuer		(i) Pooled financing	
						Yes	No	Yes	No	Yes	No
A TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91--882413	649717NP6	12/01/2006	65,000,000.	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
B TRUST FOR CULTURAL RESOURCES OF THE CITY OF NY	91--882413	649717NQ4	12/01/2006	65,000,000.	PARTIAL FUNDING OF CAPITAL PROJECT		X		X		X
C											
D											

**Part II Proceeds**

	A		B		C		D	
	Yes	No	Yes	No	Yes	No	Yes	No
1 Amount of bonds retired . . . . .								
2 Amount of bonds legally defeased . . . . .								
3 Total proceeds of issue . . . . .		65,000,000.		65,000,000.				
4 Gross proceeds in reserve funds . . . . .								
5 Capitalized interest from proceeds . . . . .								
6 Proceeds in refunding escrows . . . . .								
7 Issuance costs from proceeds . . . . .		795,690.		795,690.				
8 Credit enhancement from proceeds . . . . .								
9 Working capital expenditures from proceeds . . . . .								
10 Capital expenditures from proceeds . . . . .		64,204,310.		64,204,310.				
11 Other spent proceeds . . . . .								
12 Other unspent proceeds . . . . .								
13 Year of substantial completion . . . . .								
14 Were the bonds issued as part of a refunding issue of tax-exempt bonds (or, if issued prior to 2018, a current refunding issue)? . . . . .		X		X				
15 Were the bonds issued as part of a refunding issue of taxable bonds (or, if issued prior to 2018, an advance refunding issue)? . . . . .		X		X				
16 Has the final allocation of proceeds been made? . . . . .	X		X					
17 Does the organization maintain adequate books and records to support the final allocation of proceeds? . . . . .	X		X					

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule K (Form 990) 2020



Part III Private Business Use

TAX EXEMPT SET 1

Table with 12 columns (A, B, C, D) and 12 rows of questions regarding private business use, including questions about partnerships, lease arrangements, management contracts, and research agreements.

Part IV Arbitrage

Table with 12 columns (A, B, C, D) and 12 rows of questions regarding arbitrage, including questions about Form 8038-T, yield reduction, and rebate computations.

Part IV Arbitrage (continued)

Table with 4 columns (A, B, C, D) and 7 rows of questions regarding arbitrage procedures and hedge investments.

Part V Procedures To Undertake Corrective Action

Table with 4 columns (A, B, C, D) and 1 row of questions regarding corrective action procedures.

Part VI Supplemental Information. Provide additional information for responses to questions on Schedule K. See instructions.

Multiple horizontal lines provided for supplemental information.

**Part VI Supplemental Information.** Provide additional information for responses to questions on Schedule K (see instructions) (Continued)

SCHEDULE K, PART III. LINES 4-6, PRIVATE BUSINESS AND UNRELATED USE

THE MUSEUM PERFORMS A DETAILED PRIVATE BUSINESS AND UNRELATED USE

CALCULATION. THE MUSEUM CALCULATED ITS PRIVATE BUSINESS AND UNRELATED USE

FOR THE FISCAL YEAR ENDED JUNE 30, 2021 TO BE NEARLY 0% IN TAX EXEMPT

BOND-FINANCED SPACE. THIS ANALYSIS EXCLUDES COST OF ISSUANCE.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No. 1545-0047

**2020**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

- ▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
- ▶ Attach to Form 990.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization

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**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art . . . . .	X	154.	0.	
2 Art - Historical treasures . . . . .				
3 Art - Fractional interests . . . . .	X	9.	0.	
4 Books and publications . . . . .				
5 Clothing and household goods . . . . .				
6 Cars and other vehicles. . . . .				
7 Boats and planes . . . . .				
8 Intellectual property . . . . .				
9 Securities - Publicly traded . . . . .	X	193.	14,517,926.	MKT VALUE- GIFT DATE
10 Securities - Closely held stock . . . . .				
11 Securities - Partnership, LLC, or trust interests . . . . .				
12 Securities - Miscellaneous . . . . .				
13 Qualified conservation contribution - Historic structures . . . . .				
14 Qualified conservation contribution - Other. . . . .				
15 Real estate - Residential . . . . .				
16 Real estate - Commercial. . . . .				
17 Real estate - Other . . . . .				
18 Collectibles . . . . .				
19 Food inventory . . . . .				
20 Drugs and medical supplies . . . . .				
21 Taxidermy. . . . .				
22 Historical artifacts. . . . .				
23 Scientific specimens . . . . .				
24 Archeological artifacts . . . . .				
25 Other ▶ ( )				
26 Other ▶ ( )				
27 Other ▶ ( )				
28 Other ▶ ( )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement . . . . . **29** 92.

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least three years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period? . . . . .		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions? . . . . .	X	
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions? . . . . .	X	
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

SCHEDULE M, PART I, COLUMN (B)

THE AMOUNTS SHOWN IN PART I, COLUMN (B) FOR "NUMBER OF CONTRIBUTIONS" REPRESENTS THE TOTAL NUMBER OF CONTRIBUTIONS AND NOT NECESSARILY THE TOTAL NUMBER OF ITEMS CONTRIBUTED.

USE OF THIRD PARTIES - FORM 990, SCHEDULE M, PART I, LINE 32B

THE MUSEUM MAY, FROM TIME TO TIME, SELL ART WORKS ACQUIRED AS NON-CASH CONTRIBUTIONS THROUGH THIRD PARTIES SUCH AS PUBLIC AUCTION HOUSES, PRIVATE DEALERS, OR INDIVIDUALS. IN EACH CASE, THE MUSEUM ENTERS INTO A CONTRACT OR AGREEMENT WITH THE THIRD PARTY CONDUCTING OR PARTICIPATING IN THE SALE AND ADHERES TO ITS OWN PUBLISHED POLICY REGARDING SUCH SALES AS WELL AS APPLICABLE IRS LAWS AND STANDARDS OF ACCOUNTING.

NON-REVENUE CONTRIBUTIONS - FORM 990, SCHEDULE M, PART I, LINE 33

IN ACCORDANCE WITH FASB'S SFAS 116, THE MUSEUM DOES NOT TREAT DONATIONS OF PROPERTY OF THE TYPES DESCRIBED IN PART I OF SCHEDULE M AS REVENUE OR CAPITALIZE ITS COLLECTIONS BECAUSE THEY ARE USED TO SUPPORT ITS NON-PROFIT EDUCATIONAL MISSION, AND, SHOULD THE PROPERTY BE SOLD, PROCEEDS FROM SUCH SALE WOULD BE USED SOLELY TO ACQUIRE OTHER ITEMS FOR THE COLLECTION. THESE ACCOUNTING STANDARDS ARE ALSO ENDORSED BY THE AMERICAN ALLIANCE OF MUSEUMS AND THE ASSOCIATION OF ART MUSEUM DIRECTORS, OF WHICH ORGANIZATIONS THE MUSEUM IS A MEMBER.

NOTWITHSTANDING THE FOREGOING, FOR A LIMITED PERIOD OF TIME, THE MUSEUM HAS ADOPTED TEMPORARY GUIDELINES PROMULGATED BY AAMD, IN RECOGNITION OF THE IMPACT OF THE COVID-19 CRISIS ON ART MUSEUMS, THAT PERMIT ART

**Part II** **Supplemental Information.** Provide the information required by Part I, lines 30b, 32b, and 33, and whether the organization is reporting in Part I, column (b), the number of contributions, the number of items received, or a combination of both. Also complete this part for any additional information.

MUSEUMS, ON A TEMPORARY BASIS UNTIL APRIL 10, 2022, TO USE THE PROCEEDS FROM THE SALE OF ART FOR THE DIRECT CARE OF A MUSEUM'S COLLECTION (IN ADDITION TO FOR THE PURCHASE OF ART). THESE TEMPORARY GUIDELINES ARE SET FORTH IN THE MUSEUM'S COLLECTIONS MANAGEMENT POLICY, WHICH IS AVAILABLE ON THE MUSEUM'S WEBSITE. THESE TEMPORARY GUIDELINES WERE ADOPTED ON MARCH 2, 2021 AND WILL EXPIRE ON APRIL 10, 2022.

**SCHEDULE O**  
**(Form 990 or 990-EZ)**

**Supplemental Information to Form 990 or 990-EZ**

OMB No. 1545-0047

Complete to provide information for responses to specific questions on  
Form 990 or 990-EZ or to provide any additional information.

▶ Attach to Form 990 or 990-EZ.

**2020**

**Open to Public  
Inspection**

Department of the Treasury  
Internal Revenue Service

▶ Information about Schedule O (Form 990 or 990-EZ) and its instructions is at [www.irs.gov/form990](http://www.irs.gov/form990).

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FORM 990, PART III - PROGRAM SERVICES

MISSION AND ACCOMPLISHMENTS

THE METROPOLITAN MUSEUM OF ART WAS FOUNDED ON APRIL 13, 1870, WITH A STATEMENT OF PURPOSE THAT HAS GUIDED IT FOR OVER 140 YEARS: "TO BE LOCATED IN THE CITY OF NEW YORK, FOR THE PURPOSE OF ESTABLISHING AND MAINTAINING IN SAID CITY A MUSEUM AND LIBRARY OF ART, OF ENCOURAGING AND DEVELOPING THE STUDY OF THE FINE ARTS, AND THE APPLICATION OF ARTS TO MANUFACTURE AND PRACTICAL LIFE, OF ADVANCING THE GENERAL KNOWLEDGE OF KINDRED SUBJECTS, AND, TO THAT END, OF FURNISHING POPULAR INSTRUCTION."

ON JANUARY 13, 2015, THE TRUSTEES OF THE METROPOLITAN MUSEUM OF ART REAFFIRMED THE ABOVE STATEMENT OF PURPOSE AND SUPPLEMENTED IT WITH THE FOLLOWING STATEMENT OF MISSION:

"THE METROPOLITAN MUSEUM OF ART COLLECTS, STUDIES, CONSERVES, AND PRESENTS SIGNIFICANT WORKS OF ART ACROSS ALL TIMES AND CULTURES IN ORDER TO CONNECT PEOPLE TO CREATIVITY, KNOWLEDGE, AND IDEAS."

WHEN THE METROPOLITAN MUSEUM OF ART REOPENED ITS DOORS TO THE PUBLIC ON AUGUST 29, 2020, AFTER FIVE MONTHS OF CLOSURE DUE TO THE COVID-19 PANDEMIC, IT WAS A SIGNAL TO THE WORLD THAT LIFE WAS RETURNING TO NEW YORK CITY AND THE MET. THE JOY AND GRATITUDE EXPRESSED BY OUR VISITORS AND MEMBERS WAS NEARLY OVERWHELMING, AND AS WE LOOK BACK ON THAT DAY AND THE FISCAL YEAR -- WITH ITS ACCOMPLISHMENTS AND RENEWED SENSE OF PURPOSE,

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AND WITH FEELINGS OF HOPE AND CAUTIOUS OPTIMISM -- WE ARE REMINDED THAT, FOR A MISSION-DRIVEN INSTITUTION SUCH AS THE MET, WITH RESILIENCE COMES RESPONSIBILITY. AUGUST 29, 2020, WAS A HISTORIC DAY FOR THE INSTITUTION AND IN MANY WAYS REPRESENTS THE BEGINNING OF A JOURNEY FOR THE ENTIRE MUSEUM. THE STEPS TAKEN IN FISCAL YEAR 2021, AT ALL LEVELS OF THE MET, OUTLINE A PATH THAT WILL ALLOW US TO GROW INTO A STRONGER, MORE DIVERSE MUSEUM THAT SERVES ALL COMMUNITIES -- ONE THAT IS A TESTAMENT TO BOTH THE POWER OF ART AND PERSEVERANCE OF HUMANITY. MANY OF THOSE STEPS, AS WELL AS OTHER ACHIEVEMENTS DURING THE YEAR, WOULD NOT HAVE BEEN POSSIBLE WITHOUT THE COMMITMENT AND DEDICATION DEMONSTRATED BY OUR SUPPORTERS, OUR BOARD OF TRUSTEES, AND, ESPECIALLY, OUR STAFF, WHOSE EFFORTS OVER THE PAST NINETEEN MONTHS HAVE BEEN NOTHING SHORT OF HEROIC.

AS THREE MONTHS INTO A NEW FISCAL YEAR AND THE START OF OUR FALL SEASON, THE FRUITS OF THOSE COLLECTIVE EFFORTS ARE CLEAR: THE MET IS THRIVING, AND THE MOMENTUM IS PROMISING. ATTENDANCE HAS BEEN RISING STEADILY -- FROM ROUGHLY 3,000 VISITORS A DAY WHEN WE REOPENED TO MORE THAN 10,000 DAILY VISITORS LAST SPRING AND SUMMER -- AND WE ARE AGAIN OPEN ON TUESDAYS AND HAVE RESUMED FRIDAY AND SATURDAY EVENING HOURS. THROUGHOUT THE PANDEMIC, WE HAVE PRESENTED A HIGHLY AMBITIOUS PROGRAM OF EXHIBITIONS, AND THE MONTHS AHEAD ARE NO EXCEPTION. THIS FALL ALSO BRINGS THE RETURN OF MANY BELOVED MET ACTIVITIES, INCLUDING DOCENT TOURS, TALKS WITH CURATORS AND CONSERVATORS, AND LIVE ARTS IN-PERSON PERFORMANCES. THE COSTUME INSTITUTE BENEFIT ALSO RETURNED THIS SEPTEMBER, MARKING THE OPENING OF THE EXHIBITION IN AMERICA: A LEXICON OF FASHION, AND WAS A



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RESOUNDING SUCCESS IN SPITE OF THE RESTRICTIONS AND COMPLICATIONS IMPOSED BY THE PANDEMIC, THANKS TO THE EXTRAORDINARY TEAMWORK AMONG OUR STAFF.

IN FISCAL YEAR 2021, THE MET'S MISSION -- TO CONNECT AUDIENCES TO CREATIVITY AND KNOWLEDGE; TO PROTECT AND PRESERVE THE INSTITUTION AND ITS MAGNIFICENT COLLECTION IN PERPETUITY; AND TO BE GOOD CITIZENS AND EXEMPLARY LEADERS IN OUR CURRENT TIMES -- SAW TREMENDOUS PROGRESS. AS WE MOVE FORWARD AND ADAPT TO A CHANGING WORLD, WE RECOGNIZE THE REMARKABLE PERIOD WE ARE IN. THE MET IS A MAGNIFICENT INSTITUTION -- HOME TO 5,000 YEARS OF CREATIVITY, WORLD-CLASS SCHOLARSHIP, AND INNOVATIVE PROGRAMMING THAT SPEAKS TO EVERYONE -- AND OUR EMBRACE OF THE OPPORTUNITIES PRESENTED BY THIS TRANSITIONAL TIME -- TO BECOME BETTER, STRONGER, AND A TRUE MUSEUM OF THE WORLD, FOR THE WORLD -- CAN BE SEEN IN ALL THAT WE ACCOMPLISHED IN FISCAL YEAR 2021.

## ON-SITE ATTENDANCE

AFTER THE MUSEUM'S REOPENING ON AUGUST 29, 2020, WE WELCOMED APPROXIMATELY 1.2 MILLION VISITORS TO THE MET FIFTH AVENUE AND THE MET CLOISTERS IN FISCAL YEAR 2021 (THE MET CLOISTERS DREW 90,489 VISITORS). DESPITE THE SIGNIFICANT REDUCTION IN TOURISM THIS YEAR, THANKS TO OUR HIGHLY AMBITIOUS PROGRAM OF EXHIBITIONS AND EVENTS, THE MET SAW STRONG ATTENDANCE TRENDS. AS NOTED ABOVE, THE NUMBER OF VISITORS HAS BEEN RISING STEADILY -- FROM APPROXIMATELY 3,000 PER DAY WHEN WE REOPENED TO MORE THAN 10,000 DAILY IN SPRING AND SUMMER -- AND THE MUSEUM CONTINUES TO BE ONE OF NEW YORK'S MOST VISITED TOURIST ATTRACTIONS FOR DOMESTIC AND

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INTERNATIONAL AUDIENCES, DRAWING IN A WIDE RANGE OF PEOPLE. THE YEAR ALSO UNDERScoreD THE IMPORTANCE OF THE MET IN THE LIVES OF NEW YORKERS AND THOSE WHO LIVE IN THE TRISTATE AREA: LOCAL VISITORS FROM THE FIVE BOROUGHs MADE UP 63 PERCENT OF THE OVERALL ATTENDANCE THIS YEAR, AND 17 PERCENT WERE FROM THE TRISTATE AREA, WHILE INTERNATIONAL TOURISTS ACCOUNTED FOR 3 PERCENT OF VISITORS. THE IMPORTANCE OF OUR MEMBERS HAS ALSO BEEN UNDERScoreD: THIS YEAR, MEMBERS REPRESENT 25 PERCENT OF OUR VISITORS (USUALLY THE FIGURE IS ABOUT 10 PERCENT). ADDITIONALLY, IN A YEAR THAT SHOWED US MORE CLEARLY THAN EVER HOW IMPORTANT THE MET IS FOR THOSE WHO LIVE NEARBY, WE WERE HONORED, AS A CIVIC INSTITUTION, TO SERVE AS A VOTING SITE FOR THE 2021 NEW YORK CITY MAYORAL ELECTION PRIMARY IN JUNE.

#### COMMITMENTS TO ANTI-RACISM AND DIVERSITY

THE WORK THAT WE ACCELERATED IN 2020 TO CONFRONT THE REALITIES OF RACISM WITHIN OUR INSTITUTION AND ENACT REAL AND LASTING CHANGE CONTINUED Apace IN FISCAL YEAR 2021. IT INCLUDED THE APPOINTMENT IN JANUARY 2021 OF THE MUSEUM'S FIRST CHIEF DIVERSITY OFFICER, WHO OVERSEES OUR ONGOING DIVERSITY PROJECTS AND IS A KEY MEMBER OF THE MANAGEMENT TEAM, ENSURING THAT DIVERSITY AND EQUITY ARE AT THE CORE OF EVERY DECISION AT THE HIGHEST LEVEL OF THE MUSEUM. WHILE WE HAVE BEEN ENGAGED IN A DIVERSITY, EQUITY, INCLUSION, AND ACCESSIBILITY (DEIA) STRATEGIC PLAN FOR THE PAST SEVERAL YEARS, WE RECOGNIZED WE NEEDED TO REDUCE AND EXPAND OUR EFFORTS. IN JULY 2020, WE RELEASED OUR COMMITMENTS TO ANTI-RACISM, DIVERSITY, AND A STRONGER COMMUNITY AS A COURSE OF ACTIONS THAT WOULD

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JUMP-START OUR DEIA WORK AND MEANINGFULLY MOVE THE MUSEUM FORWARD. MANY OF THE COMMITMENTS WERE FORMED THIS YEAR, WHILE OTHERS ARE PART OF ONGOING EFFORTS THAT WILL CONTINUE TO BUILD ON THE CRITICAL ACHIEVEMENTS TO DATE. SOME HIGHLIGHTS OF OUR WORK IN THIS AREA ARE SUMMARIZED HERE.

IN FISCAL YEAR 2021, STAFF AT ALL LEVELS OF THE INSTITUTION RECEIVED ANTIRACISM TRAINING THROUGH WORKSHOPS THAT HELPED CREATE A SHARED UNDERSTANDING OF THE ISSUES OF BIAS AND DISCRIMINATION (THE VOLUNTEER ORGANIZATION WILL PARTICIPATE IN ANTIRACISM WORKSHOPS THIS FALL AND WINTER, AND WORKSHOPS FOR OUR TRUSTEES ARE IN THE PLANNING STAGE). WE FURTHERED OUR COMMITMENTS TO DIVERSIFYING STAFF BY IMPROVING OUR SEARCH PROCESS AND INVESTED IN BROADENING THE POOL OF FUTURE MUSEUM AND ARTS WORKERS -- THIS YEAR, OVER 50 PERCENT OF NEW HIRES FOR KEY ROLES ACROSS THE MUSEUM, INCLUDING DEPARTMENT HEADS, SENIOR MANAGERS, AND CURATORS, WERE PEOPLE OF COLOR, AND, THANKS TO A GENEROUS GIFT FROM ADRIENNE ARSHT, 100 PERCENT OF ALL UNDERGRADUATE AND GRADUATE INTERNSHIPS ARE NOW FULLY FUNDED, MAKING US A LEADER IN THE MUSEUM FIELD.

IN THE COLLECTIONS AREA, WE CREATED AN ENDOWMENT DEDICATED TO THE ACQUISITION OF WORKS BY BIPOC ARTISTS IN OUR TWENTIETH- AND TWENTY-FIRST-CENTURY COLLECTIONS AND ARE RETHINKING OUR PERMANENT COLLECTION DISPLAYS TO HIGHLIGHT NEW NARRATIVES, AS SEEN IN THE REINSTALLATION OF THE EUROPEAN PAINTINGS GALLERIES, AMONG OTHERS. WE ARE ALSO PROUD OF THE MUSEUM'S WORK WITH NATIVE AMERICAN ART AND COMMUNITIES, THROUGH THE HIRING OF OUR FIRST CURATOR OF NATIVE AMERICAN ART, THE

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EVOLVING PRESENTATION OF THE CHARLES AND VALERIE DIKER COLLECTION AND OTHER RELATED EXHIBITIONS IN THE AMERICAN WING, THE LAND ACKNOWLEDGMENT PLAQUE THAT WE INSTALLED IN MAY, AND MORE. PLANNING IS UNDERWAY FOR EXHIBITIONS AND INSTALLATIONS THAT INCLUDE CRITICAL COLLABORATIONS WITH BIPOC SCHOLARS AND ARTISTS, AND WE ARE CONTINUING TO FURTHER HIGHLIGHT DIVERSE PERSPECTIVES AND EXPAND NARRATIVES IN ALL OF OUR PROGRAMMING -- FROM EDUCATIONAL TO DIGITAL, PUBLICATIONS, PERFORMANCES, LECTURES, EVENTS, AND MORE.

THE EMPLOYEE RESOURCE GROUPS (ERGS), FORMED TO HELP FOSTER A MORE INCLUSIVE AND EQUITABLE EXPERIENCE OF WORKING AT THE MET, CONCLUDED THEIR PILOT YEAR, AND WE ARE WORKING WITH EACH GROUP TO ENSURE THEY HAVE WHAT THEY NEED TO CONTINUE FOSTERING COMMUNITY ACROSS THE MUSEUM. WE HAVE ALSO BEEN THINKING CRITICALLY ABOUT HOW WE ENGAGE WITH NEW YORK COMMUNITIES, AND LEADERS IN EDUCATION, THE DIVERSITY AND INCLUSION OFFICE, AND GOVERNMENT AFFAIRS ARE IN THE EARLY STAGES OF REDEFINING THE MUSEUM'S COMMUNITY OUTREACH EFFORTS TO GROW OUR AUDIENCES AND ENSURE WE ARE A MUSEUM WHERE ALL NEW YORKERS FEEL THEY BELONG.

AS WE LOOK AHEAD, WE ARE COMMITTED TO REFLECTING CRITICALLY ON OUR PAST TO ENSURE A MORE JUST FUTURE FOR THE INSTITUTION. COMPLETING OUR FIRST COMMITMENT -- TO CREATE AN HONEST ASSESSMENT OF OUR HISTORY AND PRESENT PRACTICES -- WILL BE FUNDAMENTAL TO OUR FUTURE AS A MUSEUM DEDICATED TO THE WELL-BEING OF ALL. THIS WILL GET UNDERWAY IN THE FALL WITH THE FORMATION OF A WORKING GROUP THAT WILL DEVELOP THE SCOPE, METHODOLOGY, AND TIMELINE OF THE PROJECT. INVESTING IN DIVERSITY, EQUITY,

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INCLUSION, AND ACCESSIBILITY WILL ALSO FEATURE PROMINENTLY IN THE MET'S FIVE-YEAR PLAN, WHICH IS CURRENTLY IN DEVELOPMENT AND WILL BE FINALIZED BY JUNE 30, 2022.

FORM 990, PART III - PROGRAM SERVICES

COLLECTION AND ACQUISITIONS

THE MUSEUM'S COLLECTION SPANS MORE THAN 5,000 YEARS OF HUMAN CREATIVITY. ITS BREADTH AND RELEVANCE ALLOW US TO DELIVER GROUNDBREAKING PROGRAMMING TO THE BROADEST POSSIBLE AUDIENCE. THE MET COLLECTION WAS EXPANDED IN FISCAL YEAR 2021 BY A NUMBER OF KEY ACQUISITIONS; THE YEAR WAS ALSO NOTABLE FOR THE STRIDES WE MADE IN OUR EFFORTS TO MORE RIGOROUSLY COLLECT WORK BY UNDERREPRESENTED ARTISTS AND TO FURTHER OUR PROGRESS IN DIVERSIFYING THE NARRATIVES WE TELL. IN PARALLEL, THE LIBRARIES HAVE UNDERGONE SIGNIFICANT EFFORTS TO ASSESS AND EXPAND BLACK REPRESENTATION IN THEIR COLLECTIONS AND ARE CURRENTLY REPLICATING THIS MODEL TO OTHER MARGINALIZED DEMOGRAPHICS, INCLUDING LGBTQAI+ AND INDIGENOUS, LATINX, AND OTHER NON-WHITE ARTISTS. SEVERAL NEW ACQUISITIONS OF WORKS OF ART ARE CALLED OUT HERE, AND MANY ARE ALSO EXPLORED ONLINE. KEY ACQUISITIONS INCLUDED: FOR THE AMERICAN WING, AN EXCEPTIONAL LACQUERWARE TRAY (BATEA) BY INDIGENOUS ARTIST JOSÉ MANUEL DE LA CERDA, ACTIVE IN PÁTZCUARO (MICHOACÁN) IN WEST-CENTRAL MEXICO IN THE MID-EIGHTEENTH CENTURY; FOR THE DEPARTMENT OF ASIAN ART, A GROUP OF SCHOLARLY OBJECTS (WRIST RESTS AND FOLDING FANS) BY JIN XIYA (1890-1979), THE FINEST BAMBOO ARTIST ACTIVE IN TWENTIETH-CENTURY CHINA; FOR THE DEPARTMENT OF EUROPEAN PAINTINGS, A PAINTING BY HENDRICK TER BRUGGHEN, ROMAN CHARITY, DATED 1623, A MASTER-PIECE OF THE MOVEMENT KNOWN AS CARAVAGGISM, WHICH EMPHASIZED

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DRAMATIC LIGHTING AND VIVID NARRATIVES WITH COMPLEX MORAL LESSONS; FOR THE DEPARTMENT OF EUROPEAN SCULPTURE AND DECORATIVE ARTS, THE ORPHEUS CUP (CA. 1600 AND 1641-42), A RARE ACHIEVEMENT OF FOUR ARTISANS WORKING FOR THE IMPERIAL COURTS IN PRAGUE AND VIENNA; FOR THE DEPARTMENT OF MEDIEVAL ART AND THE CLOISTERS, AN ICON TYPE THAT EMBODIES THE CROSS-CULTURAL CURRENTS OF THE THIRTEENTH CENTURY, WHEN CRUSADER ARTISTS COMING FROM ACROSS EUROPE TO THE EAST MET ARTISTS WORKING IN THE BYZANTINE TRADITION OF THE ORTHODOX CHURCH; AND FOR THE DEPARTMENT OF MODERN AND CONTEMPORARY ART, TWO WORKS-A PAINTING BY CHARLES ALSTON (1907-1977), A FOUNDATIONAL FIGURE OF THE HARLEM RENAISSANCE, TITLED GIRL IN A RED DRESS, AND A PIVOTAL PAINTING BY URUGUAYAN ARTIST JOAQUÍN TORRES-GARCÍA (1874-1949), TITLED PINTURA CONSTRUCTIVA.

#### EXHIBITIONS AND PUBLICATIONS

DESPITE ARDUOUS SCHEDULING CHALLENGES BROUGHT ON BY THE PANDEMIC, OUR EXHIBITIONS TEAM MOVED ENERGETICALLY FORWARD AND MOUNTED THIRTY-TWO EXHIBITIONS AND INSTALLATIONS IN FISCAL YEAR 2021. MANY OF THE MUCH-ANTICIPATED SPRING SHOWS THAT WERE CANCELED IN EARLY 2020 DUE TO THE PANDEMIC WERE ON VIEW WHEN WE REOPENED ON AUGUST 29, 2020, AND THE LINEUP CONTINUED UNDIMINISHED. THE MUSEUM MOUNTED SMALL COLLECTION-FOCUSED PRESENTATIONS, MIDSIZE THEMED EXPLORATIONS, AND MAJOR LOAN EXHIBITIONS, MANY OF WHICH SPOKE DIRECTLY TO THE CHALLENGES AND ISSUES OF OUR TIME. THE FOLLOWING EXHIBITIONS WERE AMONG THE HIGHLIGHTS IN FISCAL YEAR 2021: A TIMELY NEW WORK OF ART ON OUR FIFTH AVENUE FAÇADE, YOKO ONO'S DREAM TOGETHER; MAKING THE MET, 1870-2020; JACOB LAWRENCE: THE AMERICAN

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STRUGGLE; THE ROOF GARDEN COMMISSION: HÉCTOR ZAMORA, "LATTICE DETOUR"; GERHARD RICHTER: THE BIRKENAU PAINTINGS (2014); PICTURES, REVISITED; ABOUT TIME: FASHION AND DURATION; ART FOR THE COMMUNITY: THE MET'S CIRCULATING TEXTILE EXHIBITIONS, 1933-42; JAMES NARES: "STREET"; EMPERORS, ARTISTS, AND INVENTORS: TRANSFORMATIVE GIFTS OF FINE ARMS AND ARMOR; CELEBRATING THE YEAR OF THE OX; MASTERS AND MASTERPIECES: CHINESE ART FROM THE FLORENCE AND HERBERT IRVING COLLECTION; GEORG BASELITZ: PIVOTAL TURN; GOYA'S GRAPHIC IMAGINATION; SHAPES FROM OUT OF NOWHERE: CERAMICS FROM THE ROBERT A. ELLISON JR. COLLECTION; THE FACADE COMMISSION: CAROL BOVE, "THE SÉANCES AREN'T HELPING"; JAPAN: A HISTORY OF STYLE; ALICE NEEL: PEOPLE COME FIRST; BODHISATTVAS OF WISDOM, COMPASSION, AND POWER; KARL BODMER: NORTH AMERICAN PORTRAITS; THE ROOF GARDEN COMMISSION: ALEX DA CORTE, "AS LONG AS THE SUN LASTS"; THE GOOD LIFE: COLLECTING LATE ANTIQUE ART AT THE MET; THE MEDICI: PORTRAITS AND POLITICS, 1512-1570; AND A NEW LOOK AT OLD MASTERS, PART OF THE EUROPEAN PAINTINGS SKYLIGHTS PROJECT. ADDITIONALLY, SELECTIONS FROM OUR COLLECTION OF EUROPEAN MASTERPIECES TRAVELED TO BRISBANE, AUSTRALIA, FOR THE EXHIBITION EUROPEAN MASTERPIECES FROM THE METROPOLITAN MUSEUM OF ART, WHICH OPENED IN JUNE AT THE QUEENSLAND ART GALLERY AND GALLERY OF MODERN ART AND WILL TRAVEL NEXT YEAR TO JAPAN.

THE PUBLICATIONS AND EDITORIAL DEPARTMENT QUICKLY ADAPTED TO THE CHALLENGING ENVIRONMENT OF FISCAL YEAR 2021 AND PRODUCED TWELVE NEW TITLES AND FIVE REPRINTS. AMONG THESE WERE FIVE EXHIBITION CATALOGUES, INCLUDING GOYA'S GRAPHIC IMAGINATION, THE HIGHLY ACCLAIMED ALICE NEEL:

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PEOPLE COME FIRST, AND THE SUMPTUOUS MEDICI: PORTRAITS AND POLITICS, 1512-1570; IT IS WORTH NOTING THAT ALL THREE OF THESE TITLES SOLD OUT AND WERE REPRINTED. THE DEPARTMENT ALSO PUBLISHED TWO SEPARATE VOLUMES FOR THE ROOF GARDEN COMMISSIONS, AS WELL AS THE HANDSOME COMMEMORATIVE VOLUME GIFTS OF ART: THE MET'S 150TH ANNIVERSARY. AND WE RELEASED THE ANNUAL METROPOLITAN MUSEUM JOURNAL AND FOUR ISSUES OF THE BULLETIN, INCLUDING OUR TIMELY ISSUE A TIME OF CRISIS, WHICH HAD THE RARE DISTINCTION FOR A BULLETIN OF BEING REVIEWED IN THE TIMES LITERARY SUPPLEMENT. THE DEPARTMENT'S DIGITAL PLATFORM, METPUBLICATIONS, SAW A HUGE INCREASE IN VISITORS AND PROVIDED FREE REMOTE ACCESS TO OVER 1,500 MET BOOKS AND ARTICLES.

#### DIGITAL - CONTENT, PARTNERSHIPS, AND SOCIAL MEDIA

DURING THE MUSEUM'S TEMPORARY CLOSURE, THE IMPORTANCE OF THE MET'S VIRTUAL PROGRAMMING TO OUR MISSION TO CONNECT WITH GLOBAL AUDIENCES WAS NEVER SO CLEAR, AND THIS YEAR, AS THE MUSEUM WELCOMED VISITORS BACK ONSITE, WE MADE IT A PRIORITY TO CONTINUE REACHING AUDIENCES WHERE THEY ARE WITH A ROBUST SCHEDULE OF VIRTUAL PROGRAMS AND DIGITAL CONTENT. THE MUSEUM'S WEBSITE ENDED THE FISCAL YEAR WITH AROUND 37.8 MILLION VISITS (UP FROM 33.7 MILLION LAST YEAR). IN SPRING 2021, WE LAUNCHED PERSPECTIVES, THE MET'S ONLINE LOCATION FOR DEEP DIVES INTO ART, INTERVIEWS, PERSONAL ESSAYS, SCIENTIFIC DISCOVERIES, AND MORE. DESIGNED TO SERVE AS A DIGITAL MAGAZINE, PERSPECTIVES USES EASY NAVIGATION TO LEAD VISITORS TO RELEVANT TOPICS ACROSS THE WEBSITE. IT WAS CREATED IN COLLABORATION WITH STAFF ACROSS THE MUSEUM AS PART OF A REIMAGINED ONLINE



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PUBLISHING MODEL THAT INCORPORATES BOTH EXISTING AND NEW CONTENT TO ATTRACT AND GROW OUR AUDIENCES. MET STORIES, OUR 150TH ANNIVERSARY FLAGSHIP VIDEO SERIES THAT SHARED COMPELLING PERSONAL STORIES FROM MET STAFF AND VISITORS, PREMIERED ITS FINAL EPISODE ON NEW YEAR'S EVE. OVERALL, THE SERIES ATTRACTED 3.4 MILLION VIEWS ACROSS DIGITAL PLATFORMS IN FISCAL YEAR 2021. DUE LARGELY TO ITS ENGAGING AND THOUGHT-PROVOKING CONTENT, MET STORIES WAS RECOGNIZED WITH THE TOP PRIZE IN ITS CATEGORY AT BOTH THE SHORTY AWARDS AND MUSEUM + HERITAGE AWARDS.

THE MUSEUM CONTINUES TO GROW ITS GLOBAL REACH THROUGH COLLABORATION WITH OUR DIGITAL PARTNERS. THE MET IS NOW LIVE ON CHINA'S LARGEST SOCIAL MEDIA NETWORK, WECHAT. WE LAUNCHED A PROGRAM OF EIGHTY MET HIGHLIGHTS OBJECTS ON THE PLATFORM, BRINGING OUR CONTENT TO A NEW INTERNATIONAL AUDIENCE. THE MET'S YOUTUBE CHANNEL SAW A 36 PERCENT INCREASE IN SUBSCRIBERS IN FISCAL YEAR 2021, A TESTAMENT TO THE WAYS IN WHICH OUR COMMITMENT TO REGULARLY SCHEDULED VIRTUAL PROGRAMMING HAS INCREASED VIEWER ENGAGEMENT. THE MUSEUM'S OPEN ACCESS IMAGES HAVE AN INCREASED PRESENCE IN WIKIPEDIA ARTICLES FOR NON-ART SUBJECTS AND IN MULTIPLE LANGUAGES, DEMONSTRATING THE IMPORTANCE OF OUR PARTNERSHIP WITH WIKIMEDIA.

WE HAVE ALSO SEEN SIGNIFICANT GROWTH IN THE SIZE OF OUR AUDIENCES THAT WE REACH THROUGH OUR SOCIAL MEDIA CHANNELS AND EMAIL MARKETING. WITH 4.3 MILLION FOLLOWERS ON TWITTER, 2 MILLION ON FACEBOOK, AND 3.8 MILLION ON ITS WEBBY AWARD--WINNING INSTAGRAM--10 MILLION IN AGGREGATE--THE MET IS THE SECOND-MOST-FOLLOWED MUSEUM IN THE WORLD. THROUGH ENGAGEMENT WITH

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INITIATIVES SUCH AS OUR SILENT GALLERY TOUR SERIES THAT BROUGHT FOLLOWERS INSIDE THE MUSEUM, OUR ONGOING #METACCESS SERIES THAT FOREGROUNDS THE PERSPECTIVES OF DEAF AND DISABLED ARTISTS, AND OUR CONTINUED PRIORITY TO UPLIFT THE CONTRIBUTIONS OF BLACK, AAPI, AND LGBTQAI+ ARTISTS, WE'VE REACHED NEW AUDIENCES AND FORGED NEW CONNECTIONS WITH LIVING ARTISTS. WE ALSO FORGED AHEAD INTO NEW TERRITORY THROUGH OUR OFFICIAL TIKTOK LAUNCH IN DECEMBER 2020. OUR EMAIL MARKETING HAS GROWN FROM REACHING 1.2 TO OVER 2 MILLION PEOPLE AND IS A HIGHLY EFFECTIVE MEANS TO SHARE EXHIBITION, EDUCATION, RETAIL, MEMBERSHIP, AND DEVELOPMENT MESSAGES. THIS YEAR, IN JANUARY, WE ALSO EXPERIMENTED IN PARTNERING WITH VERIZON TO LAUNCH THE MET UNFRAMED, AN IMMERSIVE VISUAL ART AND GAMING EXPERIENCE FEATURING DIGITALLY RENDERED GALLERIES AND NEARLY FIFTY WORKS OF ART FROM ACROSS OUR COLLECTION. TOGETHER, THESE INITIATIVES DEMONSTRATE OUR EMBRACE OF CREATIVE NEW WAYS THAT MAKE IT POSSIBLE FOR MORE PEOPLE TO EXPERIENCE AND APPRECIATE ART AT A TIME WHEN SO FEW CAN EXPERIENCE OUR MUSEUM IN PERSON.

ON APRIL 13, THE MET COMMEMORATED ITS 151ST ANNIVERSARY WITH A GOOGLE DOODLE ON GOOGLE'S SEARCH HOMEPAGE, RESULTING IN THE HIGHEST TRAFFIC TO THE WEBSITE EVER: NEARLY 1.5 MILLION SESSIONS IN A SINGLE DAY, MORE THAN FIVE TIMES THE USUAL NUMBER. THIS SIGNIFICANT MARKER OF SUCCESS HELPED DRIVE AWARENESS OF THE MET COLLECTION TO PEOPLE ALL OVER THE WORLD.

#### EDUCATION

THE WORK OF THE MUSEUM'S EDUCATION DEPARTMENT IS CRUCIAL TO THE INSTITUTION'S OVERALL STRATEGY TO BROADEN THE DIVERSITY AND PARTICIPATION OF THE MET'S LOCAL, NATIONAL, AND INTERNATIONAL AUDIENCES

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AND PARTNERS. INNOVATIVE PROGRAMMING, DEEPER COMMUNITY ENGAGEMENT, AND CRITICAL SCHOLARLY ACTIVITY REMAINED HALLMARKS OF THE FISCAL YEAR, THANKS TO THE DEPARTMENT'S QUICK AND EXPERT PIVOT INTO VIRTUAL PROGRAMMING AT THE ONSET OF THE PANDEMIC AND ITS CONTINUED EFFORTS TO OFFER HYBRID PROGRAMMING TO ACCOMMODATE AUDIENCES GLOBALLY FOLLOWING THE MUSEUM'S REOPENING IN AUGUST 2020. IN FISCAL YEAR 2021, EDUCATION'S 2,074 ONLINE EVENTS DREW 1,794,128 PEOPLE WORLDWIDE.

FORM 990, PART III - PROGRAM SERVICES

THE DEPARTMENT WAS A LEADER DURING A PERIOD OF REMARKABLE CHANGE, WITH THE MET'S COMMITMENTS TO DIRECT ACTION ON ANTIRACISM, DIVERSITY, AND BUILDING A STRONGER COMMUNITY WOVEN INTO EVERY ASPECT OF ITS WORK. THANKS TO A TRANSFORMATIVE \$5 MILLION GIFT FROM ADRIENNE ARSHT, THE MET BECAME THE SINGLE LARGEST ART MUSEUM IN THE COUNTRY TO OFFER FULLY PAID INTERNSHIPS TO ITS NEARLY 120 UNDERGRADUATE AND GRADUATE INTERNS EACH YEAR, ENHANCING ACCESS AND REMOVING FINANCIAL BARRIERS TO STUDENTS' PARTICIPATION. THE DEPARTMENT ALSO CONDUCTED TWO VIRTUAL WORKSHOPS DEDICATED TO MAKING THE MET'S FELLOWSHIP PROGRAM AND, ULTIMATELY, THE MUSEUM FIELD, MORE INCLUSIVE, EQUITABLE, AND DIVERSE.

AS ALWAYS, ARTISTS WERE CRITICAL COLLABORATORS THIS YEAR, ALLOWING US TO EXPAND OUR THINKING AND RESPONSE TO ISSUES OF SOCIAL JUSTICE AND ACCESSIBILITY. AS PART OF THE CIVIC PRACTICE PARTNERSHIP (LAUNCHED IN 2017, THE PARTNERSHIP CONNECTS AMBITIOUS COLLABORATIVE SOCIAL JUSTICE -- ORIENTED ART PROJECTS WITH NEW YORK CITY COMMUNITIES), THREE ARTISTS -- JON GRAY, MEI LUM, AND TOSHI REAGON - BEGAN THEIR FIRST YEAR OF A

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TWO-YEAR RESIDENCY, WHILE RASHIDA BUMBRAY AND MIGUEL LUCIANO, WHOSE RESIDENCIES HAD BEEN EXTENDED DUE TO THE PANDEMIC, CONCLUDED THEIRS. TO MARK THE THIRTIETH ANNIVERSARY OF THE AMERICANS WITH DISABILITIES ACT IN 2020, WE LAUNCHED AN ONGOING SERIES OF INSTAGRAM POSTS THAT FEATURE DISABLED ARTISTS RESPONDING TO WORKS IN THE COLLECTION, THEREBY MAKING DISABILITY AND ACCESSIBILITY PERSPECTIVES MORE VISIBLE. WE ALSO CONTINUED TO OFFER EXPERIENCES THAT FOSTER COMMUNITY AND LEARNING THROUGH HANDS-ON ART-MAKING EXPERIENCES WITH ARTISTS.

THE THREE-DAY SERIES OF LIVE, THEMATIC CONVERSATIONS PEOPLE: A GLOBAL DIALOGUE ON MUSEUMS AND THEIR PUBLICS BROUGHT TOGETHER TWENTY-FIVE INTERNATIONAL SCHOLARS, ARTISTS, WRITERS, PERFORMERS, AND ACTIVISTS WHO SHARED THEIR IDEAS ON THE EVER-EXPANDING TOPIC OF HOW MUSEUMS ENGAGE WITH PEOPLE LOCALLY AND GLOBALLY, AND THE DRAMATIC WAYS IN WHICH THE PANDEMIC AND CALLS FOR RACIAL JUSTICE HAVE SHIFTED THESE INTERACTIONS. THE CONVENING DREW MORE THAN 2,500 ATTENDEES, WHO TUNED IN FROM 38 COUNTRIES. OUR OWN MET FELLOWS IN CURATORIAL, CONSERVATION, AND SCIENTIFIC DEPARTMENTS PRESENTED IMPORTANT RESEARCH RELATED TO THE MET COLLECTION DURING AN ANNUAL SERIES OF THIRTEEN COLLOQUIA, WHICH REACHED ALMOST 1,900 ATTENDEES IN 46 COUNTRIES BY VIRTUE OF ITS FIRST-EVER VIRTUAL FORMAT.

THE MET HAS LONG BEEN CONSIDERED AN ESSENTIAL RESOURCE FOR TEACHING, LEARNING, AND TRAINING AT ALL LEVELS, AND WITH CONTINUED WIDESPREAD REMOTE LEARNING, THE MUSEUM'S RESOURCES AND DEEP ONLINE OFFERINGS PROVED EVEN MORE VALUABLE AND NEEDED, EMBRACED BY BOTH EDUCATORS AND FAMILIES.

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IN FISCAL YEAR 2021, 17,167 K-12 TEACHERS AND STUDENTS NATIONWIDE AND FROM BRAZIL, CANADA, MEXICO, AND SINGAPORE TOOK PART IN 15,466 VIRTUAL GUIDED TOURS OF THE MET COLLECTION. IN ADDITION, 1,076 TEACHERS AND SCHOOL LEADERS PARTICIPATED IN PROGRAMS FOCUSED ON INTEGRATING ART INTO THE CLASSROOM, INCLUDING EIGHTEEN WHO TOOK PART IN OUR MET PROFESSIONAL LEARNING COMMUNITY, AN INTENSIVE, YEARLONG IMMERSIVE PRACTICUM WITH AN EMPHASIS ON SOCIAL JUSTICE DESIGNED FOR NEW YORK CITY K-12 TEACHERS WORKING IN TITLE I OR DISTRICT 75 PUBLIC SCHOOLS.

CULTURAL FESTIVALS FOR VISITORS OF ALL AGES AND ABILITIES (INCLUDING THE ANNUAL MUSEUM MILE) DREW 289,757 ATTENDEES ONLINE. THIS YEAR THE MET HOSTED ITS FIRST VIRTUAL ANNUAL LUNAR NEW YEAR FESTIVAL AIMED AT CONNECTING VISITORS WITH ARTWORKS AND TRADITIONS FROM ACROSS ASIA. THE FESTIVAL REACHED 124,788 PEOPLE WORLDWIDE. OUR COMMITMENT TO SERVE AS A CULTURAL AND SOCIAL HUB FOR YOUNG PEOPLE HAS RESULTED IN MORE THAN 40,000 TEENS AND OVER 130 PARTNERS PARTICIPATING IN OUR TEENS TAKE THE MET! PROGRAM SINCE 2014. THE SECOND VIRTUAL VERSION OF THIS EVENT IN NOVEMBER 2020 ATTRACTED 5,394 LOCAL AND GLOBAL TEENS TO AN ENTIRE DAY OF ACTIVITIES ON THE SOCIAL MEDIA CHANNELS OF THE MET AND THIRTY PARTNERS. IN PARTNERSHIP WITH CITYMEALS ON WHEELS, THE MUSEUM LAUNCHED YOUR MET ART BOX, A SIX-MONTH PILOT PROJECT TO HELP ALLEVIATE SOCIAL ISOLATION FOR OLDER, OFTEN VULNERABLE, ADULTS IN NEW YORK CITY. THEMATIC PACKETS WERE DISTRIBUTED MONTHLY TO MORE THAN 1,000 CITYMEALS FOOD RECIPIENTS BY VOLUNTEERS WHO FOSTERED CONVERSATION ABOUT FEATURED WORKS IN THE MET COLLECTION. THE PACKETS PROVIDED ART SUPPLIES AND MATERIALS TO INSPIRE

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ART-MAKING AND OTHER ACTIVITIES, AND, WITH THE INCLUSION OF A FREE PASS, ENCOURAGED RECIPIENTS TO VISIT THE MUSEUM.

## LIVE ARTS

THE MET IS AMONG THE FIRST ENCYCLOPEDIA MUSEUMS WITH AN INDEPENDENT DEPARTMENT DEVOTED EXCLUSIVELY TO PERFORMANCE, AND DURING THE PANDEMIC, METLIVEARTS HAS CONTINUED TO PRESENT HIGH-IMPACT DIGITAL PRODUCTIONS OF MUSIC, DANCE, AND THEATER. THE NEW YORK TIMES SELECTED METLIVEARTS FOR MULTIPLE "BEST OF" LISTS, INCLUDING TWO THAT CALLED OUT OUR FIRST LIVE PERFORMANCE SINCE THE PANDEMIC, OUR LABYRINTH. THROUGH A MONTHLY DIGITAL PREMIERE SERIES AND THE WEEKLY BALCONY BAR FROM HOME SERIES, METLIVEARTS DIGITAL PROGRAMS HAVE BEEN WATCHED MORE THAN ONE MILLION TIMES SINCE APRIL 2020. PROGRAMS IN FISCAL YEAR 2021 ENGAGED WITH ARTISTS ACROSS ALL GENRES. IN FEBRUARY 2021, CELEBRATED VIOLINIST LEILA JOSEFOWICZ PERFORMED WORKS BY BACH, FLANKED BY MASTERPIECES OF JACKSON POLLOCK AND MARK ROTHKO. LAUNCHED IN JUNE WITH PERFORMANCES THROUGHOUT THE SUMMER, THE SONIC CLOISTERS SERIES INVITED ELECTRONIC AND TECHNO MUSICIANS TO RECORD PERFORMANCES AT THE MET CLOISTERS, RESULTING IN A PROVOCATIVE AND SOULFUL COMBINATION OF CUTTING-EDGE MUSIC AND MEDIEVAL ART. METLIVEARTS PROGRAMS OFTEN FEATURE PERFORMERS FROM UNDER-REPRESENTED BACKGROUNDS, AND THEIR SUCCESS PLACES OUR LIVE ARTS DEPARTMENT ON THE FRONT LINES OF THE MET'S BROADER COMMITMENTS TO DIVERSITY, INCLUSION, AND EQUITY.

## CONSERVATION, RESEARCH, AND INTERNATIONAL ACTIVITY

THE MUSEUM'S CURATORIAL PROGRAMS ARE SUPPORTED BY NUMEROUS SERVICES AND

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RESOURCES. THE DEPARTMENTS OF PAINTINGS, PAPER, OBJECTS, TEXTILE, AND PHOTOGRAPHS CONSERVATION ALONG WITH SCIENTIFIC RESEARCH PREPARE AND REVIEW EVERY ARTWORK SELECTED FOR AN EXHIBITION OR LOAN. THE MET'S CONSERVATION EFFORT RANKS WITH THE BEST OF THE WORLD'S MAJOR MUSEUMS. THE THOMAS J. WATSON LIBRARY HOUSES VALUABLE RESEARCH MATERIAL AVAILABLE TO THE STAFF AND PUBLIC FOR CURATORIAL, EDUCATION, AND PUBLICATION PROJECTS. THE LIBRARY REOPENED FOR LIMITED RESEARCH APPOINTMENTS ON JUNE 3 AFTER A 15-MONTH CLOSURE DUE TO THE COVID-19 PANDEMIC. IN FISCAL YEAR 2021, 120 VISITS WERE MADE BY OUTSIDE RESEARCHERS AND 259 NEW OUTSIDE RESEARCHERS WERE REGISTERED. THE MUSEUM LIBRARIES CIRCULATED 4,867 ITEMS TO READERS. THE LIBRARY CONTINUED TO DIGITIZE RARE COLLECTION MATERIALS, BOTH PRINTED AND MANUSCRIPT, AND TO MAKE THEM AVAILABLE ONLINE, AVERAGING 244,386 HITS PER MONTH (COMPARED TO 228,309 IN FISCAL YEAR 2020).

FISCAL YEAR 2021 SAW THE CONTINUED SUCCESS OF THE INDIAN CONSERVATION FELLOWSHIP PROGRAM (ICFP) THROUGH VIRTUAL PROGRAMMING ORGANIZED BY THE MET AND ITS ICFP PARTNERS--STICHTING RESTAURATIE ATELIER LIMBURG, MAASTRICHT, THE NETHERLANDS, AND THE FREER GALLERY OF ART AND THE ARTHUR M. SACKLER GALLERY, SMITHSONIAN INSTITUTION, WASHINGTON, D.C.- THEREBY FURTHERING THE PROGRAM'S GOALS TO SERVE AS A CRITICAL RESOURCE FOR THE LONG-TERM PRESERVATION OF INDIA'S CULTURAL HERITAGE. THE ICFP IS SUPPORTED BY THE ANDREW W. MELLON FOUNDATION AND INDIA'S MINISTRY OF CULTURE. THE MET ALSO CONTINUED ITS PARTNERSHIP WITH THE SLEMANI MUSEUM IN SULAYMANIYAH, IRAQ, ONCE MORE MADE POSSIBLE THROUGH THE GENEROUS SUPPORT OF THE WHITING FOUNDATION. ON THE DOMESTIC FRONT, THE NETWORK

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INITIATIVE FOR CONSERVATION SCIENCE (NICS), A PILOT PROGRAM LAUNCHED IN SEPTEMBER 2016 BY THE MUSEUM'S DEPARTMENT OF SCIENTIFIC RESEARCH WITH FUNDING FROM THE ANDREW W. MELLON FOUNDATION, HAS CONTINUED TO SERVE AS A CRUCIAL RESOURCE FOR NEW YORK CITY MUSEUMS AND CULTURAL HERITAGE INSTITUTIONS, ALLOWING MEMBERS TO PROBE IN-DEPTH SCIENTIFIC RESEARCH QUESTIONS AS WELL AS ANSWER MORE STRAIGHTFORWARD REQUESTS IN THE SERVICE OF ART CONSERVATION AND PRESERVATION.

#### CAPITAL PROJECTS

THE MUSEUM'S CONSTRUCTION AND FACILITIES DEPARTMENT CONTINUED ITS WORK AT NEARLY FULL PACE, DESPITE THE CHALLENGES OF THE PANDEMIC, AND VIGILANTLY IMPLEMENTED NEW HEALTH AND SAFETY GUIDELINES IN COLLABORATION WITH OTHER DEPARTMENTS AND CONSTRUCTION MANAGEMENT PARTNERS. THE FIRST MAJOR MILESTONE OF THE FISCAL YEAR WAS THE OPENING OF THE FIRST PHASE OF THE EUROPEAN PAINTINGS GALLERIES IN DECEMBER 2020, AS NOTED ABOVE.

RENOVATION OF THE MICHAEL C. ROCKEFELLER WING BEGAN IN EARNEST IN EARLY 2021 WITH THE CONSTRUCTION DOCUMENT PHASE, MOVING US CLOSER TO OUR GOAL OF RE-ENVISIONING THE DISPLAY OF THE MUSEUM'S COLLECTIONS OF THE ART OF SUB-SAHARAN AFRICA, OCEANIA, AND THE ANCIENT AMERICAS. OUR DESIGN TEAM OF BEYER BLINDER BELLE AS EXECUTIVE ARCHITECT AND WHY ARCHITECTURE AS DESIGN ARCHITECT AFFIRMED KEY ELEMENTS OF THE DESIGN, INCLUDING THE GALLERY FLOOR PLAN AND RELATIONSHIP AMONG THE THREE COLLECTIONS, AND THE DEINSTALLATION OF THE CURRENT GALLERIES IS UNDERWAY. FULL CONSTRUCTION IS SCHEDULED TO BEGIN IN EARLY 2022, AND THE NEW GALLERIES ARE EXPECTED TO OPEN IN 2024.



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AN ARCHITECT HAS BEEN SELECTED FOR THE RENOVATION OF THE ANCIENT NEAR EASTERN AND CYPRIOT GALLERIES AND THE PROJECT HAS ENTERED THE DESIGN PHASE, AND A PLAN TO UPGRADE THE NOLEN LIBRARY AND AUGMENT THE MUSEUM'S EDUCATIONAL PROGRAMMING FOR YOUNG CHILDREN IS IN THE DESIGN DEVELOPMENT PHASE. UPGRADES TO THE MUSEUM'S ELECTRICAL AND AIR-QUALITY INFRASTRUCTURE CONTINUE THROUGHOUT THE BUILDINGS.

THE MUSEUM ALSO MADE CONTINUED PROGRESS ON ITS MULTIYEAR PLAN TO UPGRADE AND REPLACE VITAL INFRASTRUCTURE.

FORM 990, PART VI, LINE 1A - VOTING RIGHTS  
GOVERNING BODY DELEGATED AUTHORITY

IN ACCORDANCE WITH THE MUSEUM'S BY-LAWS, THE EXECUTIVE COMMITTEE HAS THE RIGHT TO EXERCISE ALL THE POWERS OF THE BOARD OF TRUSTEES DURING INTERVALS BETWEEN MEETINGS OF THE BOARD OF TRUSTEES OTHER THAN THE POWERS TO (A) FILL VACANCIES IN THE BOARD OF TRUSTEES OR IN ANY COMMITTEE; (B) AMEND OR REPEAL THE BY-LAWS OR ADOPT NEW BY-LAWS; (C) AMEND OR REPEAL ANY RESOLUTION OF THE BOARD OF TRUSTEES WHICH BY ITS TERMS SHALL NOT BE SO AMENDABLE OR REPEALABLE; (D) ELECT OR REMOVE TRUSTEES OR OFFICERS; (E) APPROVE A MERGER OR PLAN OF DISSOLUTION; (F) ADOPT A RESOLUTION AUTHORIZING ACTION ON THE SALE, LEASE, EXCHANGE OR OTHER DISPOSITION OF ALL OR SUBSTANTIALLY ALL THE ASSETS OF THE MUSEUM; OR (G) APPROVE AMENDMENTS TO THE CHARTER. (G) APPROVE AMENDMENTS TO THE CHARTER.

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FORM 990, PART VI, LINE 2 - FAMILY OR BUSINESS RELATIONSHIP

THE FOLLOWING TRUSTEES OF THE MUSEUM HAVE BUSINESS RELATIONSHIPS WITH EACH OTHER: (A) JAMES BREYER AND HAMILTON JAMES, AND (B) BLAIR EFFRON AND SACHA LAINOVIC.

FORM 990, PART VI, LINE 6 - MEMBERS OF THE ORGANIZATION GOVERNING BODY AND MANAGEMENT

THE MUSEUM DOES NOT HAVE "MEMBERS" AS SUCH TERM IS DEFINED IN THE INSTRUCTIONS TO FORM 990. HOWEVER, THE MUSEUM USES THE TERM "MEMBERS" IN CONNECTION WITH DUES, FEES, GOODS, BENEFITS, PRIVILEGES AND SERVICES AS ESTABLISHED BY THE MUSEUM FROM TIME TO TIME.

FORM 990, PART VI, LINE 11B - REVIEW PROCESS  
PROCESS THE ORGANIZATION USES TO REVIEW THE FORM 990

THE MUSEUM'S FORM 990, INCLUDING REQUIRED SCHEDULES AND SUPPORTING DOCUMENTATION, IS INITIALLY COMPILED BY THE MUSEUM'S FINANCE DEPARTMENT PRIMARILY RELYING ON THE MUSEUM'S GENERAL LEDGER, AUDITED FINANCIAL STATEMENTS AND OTHER FINANCIAL SYSTEMS. THE MUSEUM'S CONTROLLER, CHIEF FINANCIAL OFFICER, AND GENERAL COUNSEL PARTICIPATE IN A SERIES OF DETAILED REVIEWS OF THE FORM 990. THE FORM 990 IS ALSO REVIEWED BY THE MUSEUM'S SENIOR MANAGEMENT, INCLUDING THE MUSEUM'S PRESIDENT AND DIRECTOR, AND THE AUDIT COMMITTEE OF THE MUSEUM'S BOARD OF TRUSTEES. A COMPLETE COPY IS PROVIDED TO EACH MEMBER OF THE BOARD OF TRUSTEES PRIOR

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TO FILING THE RETURN. THE MUSEUM'S EXTERNAL TAX ADVISORS FILE THE FORM 990 ELECTRONICALLY WITH THE INTERNAL REVENUE SERVICE.

FORM 990, PART VI, LINE 12C - CONFLICT OF INTEREST

THE MUSEUM REGULARLY AND CONSISTENTLY MONITORS AND ENFORCES COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY REQUIRING ONGOING DISCLOSURE OF POTENTIAL CONFLICTS, REVIEW OF SUCH DISCLOSURES, AND RECUSAL BY CONFLICTED INDIVIDUALS WHEN WARRANTED. SPECIFICALLY, ON AN ANNUAL BASIS, THE MUSEUM SEEKS TO ENSURE COMPLIANCE WITH ITS CONFLICT OF INTEREST POLICY BY SENDING RELEVANT WRITTEN POLICIES TO SENIOR STAFF, TRUSTEES AND ADVISORY MEMBERS OF COMMITTEES OF THE BOARD OF TRUSTEES. EACH POLICY IS SENT WITH A STATEMENT, WHICH MUST BE COMPLETED, SIGNED AND RETURNED TO THE MUSEUM'S GENERAL COUNSEL. THE STATEMENT REQUIRES EACH INDIVIDUAL TO CONFIRM THAT HE OR SHE HAS (I) RECEIVED A COPY OF THE POLICY, (II) READ AND UNDERSTOOD THE POLICY AND (III) AGREES TO COMPLY WITH THE POLICY. THE INDIVIDUAL IS ALSO ASKED TO DISCLOSE ANY POTENTIAL CONFLICT OF INTEREST THAT HE OR SHE OR A MEMBER OF HIS OR HER FAMILY, OR AN ENTITY IN WHICH ANY OF THEM HAVE A MATERIAL OWNERSHIP INTEREST, MAY HAVE. THE STATEMENTS ARE COMPLETED AND RETURNED TO THE GENERAL COUNSEL'S OFFICE. WHEN POTENTIAL CONFLICTS ARISE, THEY ARE INITIALLY EVALUATED BY THE GENERAL COUNSEL WITH THE ASSISTANCE OF OUTSIDE LEGAL COUNSEL IF NECESSARY. ACTUAL CONFLICTS OF INTEREST ARE RESOLVED IN CONSULTATION WITH THE MUSEUM'S PRESIDENT AND DIRECTOR (FOR STAFF) AND THE CHAIRMAN OF THE BOARD OF TRUSTEES AND THE LEGAL COMMITTEE OF THE MUSEUM'S BOARD (FOR TRUSTEES, INCLUDING THE DIRECTOR AND THE PRESIDENT). IF AN ACTUAL CONFLICT OF

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INTEREST IS DETERMINED TO EXIST, THE INDIVIDUAL IS PROHIBITED FROM PARTICIPATING IN THE BOARD'S DELIBERATIONS AND DECISIONS REGARDING THE TRANSACTION. A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY THE TRUSTEES IS PRESENTED TO THE AUDIT COMMITTEE EACH YEAR. A SUMMARY OF THE POTENTIAL CONFLICTS OF INTEREST DISCLOSED BY SENIOR STAFF IS PRESENTED TO THE PRESIDENT AND THE DIRECTOR EACH YEAR.

FORM 990, PART VI, LINES 15A AND 15B - COMPENSATION REVIEW PROCESS

THE COMPENSATION COMMITTEE ("THE COMMITTEE") OF THE BOARD OF TRUSTEES IS RESPONSIBLE FOR OVERSIGHT OF COMPENSATION AND BENEFITS PROGRAMS FOR THE MUSEUM'S OFFICERS, AND FOR ENSURING THAT THE COMPENSATION POLICIES OF THE MUSEUM ARE CONSISTENT WITH AND IN SUPPORT OF THE MUSEUM'S MISSION, VALUES AND LONG-TERM GOALS. THE INTENT OF THE COMMITTEE IS TO PROVIDE A TOTAL COMPENSATION PROGRAM FOR THE OFFICERS THAT PROMOTES THE MUSEUM'S LONG-TERM OBJECTIVES, AND IS REASONABLE, APPROPRIATE, AND FAIR. ANNUALLY, AN INDEPENDENT COMPENSATION CONSULTANT AND THE COMMITTEE REVIEW THE TOTAL COMPENSATION OF EACH OFFICER OF THE MUSEUM. COMPENSATION DECISIONS ARE MADE WITH REFERENCE TO COMPARABILITY DATA FOR SIMILARLY QUALIFIED PERSONS IN FUNCTIONALLY COMPARABLE ROLES AT SIMILARLY SITUATED ORGANIZATIONS PRESENTED BY THE INDEPENDENT COMPENSATION CONSULTANT. THE COMMITTEE ALSO CONSIDERS OTHER RELEVANT FACTORS IN DETERMINING COMPENSATION, INCLUDING THE MUSEUM'S MISSION AND GOALS, THE PERFORMANCE OF EACH OFFICER, AND THE MARKET FOR EXECUTIVE TALENT. THE COMMITTEE COMPLIES WITH THE "REBUTTABLE PRESUMPTION" PROCEDURES FOR DETERMINING THAT COMPENSATION IS REASONABLE UNDER INTERNAL REVENUE CODE SECTION 4958. DELIBERATIONS AND DECISIONS

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REGARDING COMPENSATION ARRANGEMENTS ARE CONTEMPORANEOUSLY DOCUMENTED IN THE MEETING MINUTES.

FORM 990, PART VI, SECTION C, LINE 19 - GOVERNING DOCUMENTS  
PUBLIC AVAILABILITY OF OTHER DOCUMENTS

THE MUSEUM'S AUDITED FINANCIAL STATEMENTS ARE INCLUDED IN THE MUSEUM'S ANNUAL REPORT, WHICH IS MADE AVAILABLE TO THE PUBLIC ON THE MUSEUM'S WEBSITE. THE MUSEUM MAKES ITS GOVERNING DOCUMENTS AND CONFLICT OF INTEREST POLICY AVAILABLE TO THE PUBLIC UPON REQUEST.

PART XI, LINE 9, OTHER CHANGES IN NET ASSETS	
CHANGE IN VALUE OF SPLIT-INTEREST AGREEMENTS	5,085,962
UNREALIZED GAINS AND LOSSES ON 2015 BOND PROCEEDS	16,893,282
NET RECLASSIFICATIONS, FEES, AND OTHER	612,012
PENSION - RELATED CHANGES OTHER THAN NPPC	65,619,924
CHANGE IN FAIR VALUE OF INTEREST RATE EXCHANGE AGREEMENTS	11,343,803
PARTNERSHIP UBIT	5,048,101

TOTAL 104,603,084

FORM 990, PART III, LINE 4D - OTHER PROGRAM SERVICES

ATTACHMENT 1

<u>DESCRIPTION</u>	<u>GRANTS</u>	<u>EXPENSES</u>	<u>REVENUE</u>
OPERATING SERVICES		13,348,835.	
SPECIAL EXHIBITIONS		10,164,486.	
ALL OTHER SUPPORT SERVICES		2,810,745.	-4,675,303.
TOTALS		26,324,066.	-4,675,303.

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ATTACHMENT 2

FORM 990, PART VI, LINE 17 - STATES

AL, AR, CA, CO,

FL, GA, HI, IL, KS, KY, MD, MA, MI,

MN, MS, NH, NJ, NM, NY, ND, OH, OR, PA,

RI, SC, TN, UT, VA, WV, WI,

ATTACHMENT 3

990, PART VII- COMPENSATION OF THE FIVE HIGHEST PAID IND. CONTRACTORS

<u>NAME AND ADDRESS</u>	<u>DESCRIPTION OF SERVICES</u>	<u>COMPENSATION</u>
SKANSKA USA BUILDING INC 389 INTERPACE PARKWAY 5TH FL PARSIPPANY, NJ 07054	CONSTRUCTION MANAGER	28,465,025.
SHAWMUT DESIGN AND CONSTRUCTION 506 HARRISON AVENUE BOSTON, MA 02118	CONSTRUCTION MANAGER	2,269,307.
BEYER BLINDER BELLE ARCHITECTS 120 BROADWAY NEW YORK, NY 10271	ARCHITECTURE SERVICE	2,153,552.
KNIGHT ELECTRICAL SERVICES CORP 599 11TH AVENUE NEW YORK, NY 10036	ELECTRICIAN	2,096,481.
ATRIUM STAFFING LLC 625 LIBERTY AVE, SUITE 200 PITTSBURGH, PA 15222	TEMPORARY STAFFING	1,502,878.

ATTACHMENT 4

FORM 990, PART X - INVESTMENTS - PUBLICLY TRADED SECURITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>COST OR FMV</u>
PUBLICLY TRADED SECURITY	3,363,947,067.	FMV

Name of the organization

METROPOLITAN MUSEUM OF ART

Employer identification number

13-1624086

ATTACHMENT 4 (CONT'D)

FORM 990, PART X - INVESTMENTS - PUBLICLY TRADED SECURITIES

<u>DESCRIPTION</u>	<u>ENDING BOOK VALUE</u>	<u>COST OR FMV</u>
TOTALS	<u>3,363,947,067.</u>	

SCHEDULE R (Form 990)

Related Organizations and Unrelated Partnerships

Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.

Attach to Form 990.

Department of the Treasury Internal Revenue Service

Name of the organization

METROPOLITAN MUSEUM OF ART

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

Employer identification number

13-1624086

Part I Identification of Disregarded Entities. Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

Table with 6 columns: (a) Name, address, and EIN; (b) Primary activity; (c) Legal domicile; (d) Total income; (e) End-of-year assets; (f) Direct controlling entity. Rows 1-6 are empty.

Part II Identification of Related Tax-Exempt Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related tax-exempt organizations during the tax year.

Table with 7 columns: (a) Name, address, and EIN; (b) Primary activity; (c) Legal domicile; (d) Exempt Code section; (e) Public charity status; (f) Direct controlling entity; (g) Section 512(b)(13) controlled entity. Row 1 contains data for JAYNE WRIGHTSMAN TRUST.

For Paperwork Reduction Act Notice, see the Instructions for Form 990.



**Part III Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Predominant income (related, unrelated, excluded from tax under sections 512 - 514)	(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
							Yes	No		Yes	No	
(1)												
(2)												
(3)												
(4)												
(5)												
(6)												
(7)												

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Direct controlling entity	(e) Type of entity (C corp, S corp, or trust)	(f) Share of total income	(g) Share of end-of-year assets	(h) Percentage ownership	(i) Section 512(b)(13) controlled entity?	
								Yes	No
(1) CHARITABLE REMAINDER TRUSTS (24)	TRUST	NY	N/A	TRUST					X
(2)									
(3)									
(4)									
(5)									
(6)									
(7)									

Part V Transactions With Related Organizations. Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

Note: Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

1 During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest, (ii) annuities, (iii) royalties, or (iv) rent from a controlled entity.
b Gift, grant, or capital contribution to related organization(s)
c Gift, grant, or capital contribution from related organization(s)
d Loans or loan guarantees to or for related organization(s)
e Loans or loan guarantees by related organization(s)
f Dividends from related organization(s)
g Sale of assets to related organization(s)
h Purchase of assets from related organization(s)
i Exchange of assets with related organization(s)
j Lease of facilities, equipment, or other assets to related organization(s)
k Lease of facilities, equipment, or other assets from related organization(s)
l Performance of services or membership or fundraising solicitations for related organization(s)
m Performance of services or membership or fundraising solicitations by related organization(s)
n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s)
o Sharing of paid employees with related organization(s)
p Reimbursement paid to related organization(s) for expenses
q Reimbursement paid by related organization(s) for expenses
r Other transfer of cash or property to related organization(s)
s Other transfer of cash or property from related organization(s)

2 If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

Table with 4 columns: (a) Name of related organization, (b) Transaction type (a-s), (c) Amount involved, (d) Method of determining amount involved. Rows 1-6 are empty.

**Part VI** Unrelated Organizations Taxable as a Partnership. Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

(a) Name, address, and EIN of entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Predominant income (related, unrelated, excluded from tax under sections 512 - 514)	(e) Are all partners section 501(c)(3) organizations?		(f) Share of total income	(g) Share of end-of-year assets	(h) Disproportionate allocations?		(i) Code V - UBI amount in box 20 of Schedule K-1 (Form 1065)	(j) General or managing partner?		(k) Percentage ownership
				Yes	No			Yes	No		Yes	No	
(1)													
(2)													
(3)													
(4)													
(5)													
(6)													
(7)													
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**Part VII** **Supplemental Information**

Provide additional information for responses to questions on Schedule R. See instructions.